



THE UNITED REPUBLIC OF TANZANIA

NATIONAL AUDIT OFFICE



ISO 9001:2015 Certified

FISHERIES EDUCATION AND TRAINING AGENCY (FETA)

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE
FINANCIAL AND COMPLIANCE AUDIT FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2024

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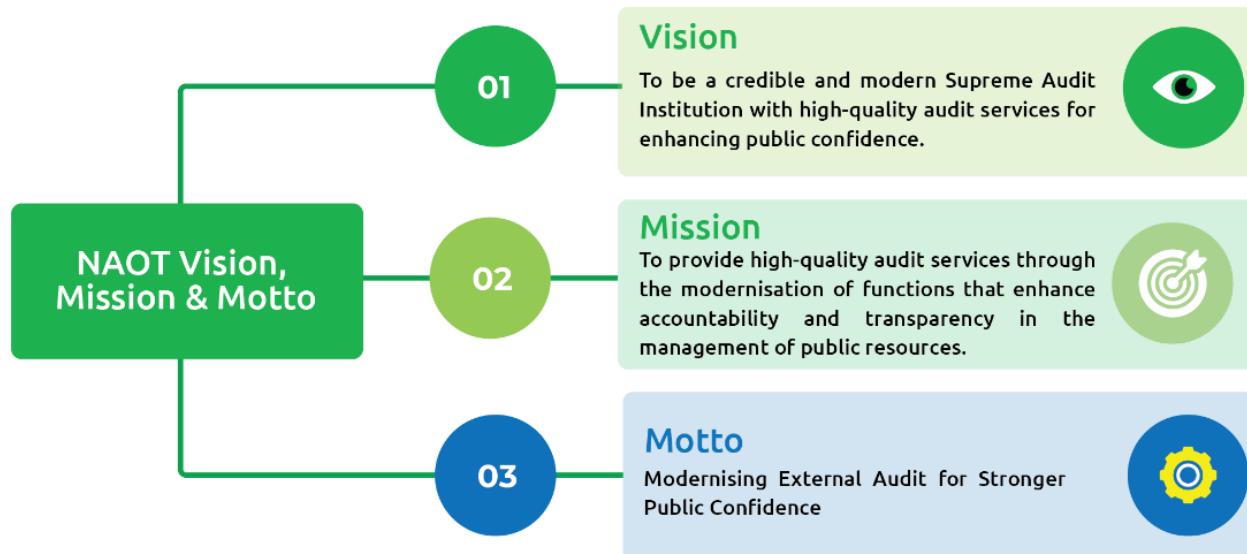
March 2025

AR/CG/FETA/2023/24

About the National Audit Office

Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap. 418.



Independence and objectivity

We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

Teamwork Spirit

We value and work together with internal and external stakeholders.

Results-Oriented

We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



Professional competence

We deliver high-quality audit services based on appropriate professional knowledge, skills, and best practices

Integrity

We observe and maintain high ethical standards and rules of law in the delivery of audit services.

Creativity and Innovation

We encourage, create, and innovate value-adding ideas for the improvement of audit services.

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Abbreviations

AR	Audit Report
CAG	Controller and Auditor General
CG	Central Government
FETA	Fisheries Education and Training Agency
IPSAS	International Public Sector Accounting Standards
ISSAIs	International Standard of Supreme Audit Institutions
PAA	Public Audit Act
PAC	Public Accounts Committee
PAR	Public Audit Regulation
PFR	Public Finance Regulations
PPA	Public Procurement Act
PPR	Public Procurement Regulations

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

The Chairman of the Ministerial Advisory Board,
Fisheries Education and Training Agency (FETA),
P.O. Box 83,
Bagamoyo - Cost Region
TANZANIA.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of the Fisheries Education and Training agency, which comprise the statement of financial position as at 30 June 2024, the statement of financial performance, the statement of changes in net assets, the cash flow statement, and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Fisheries Education and Training Agency as at 30 June 2024, and its financial performance and its cash flows for the year that ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348/the Local Government Finances Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled “Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements”. I am independent of Tanzania Livestock Research Institute in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

Other Information

Management is responsible for the other information. The other information comprises the Director's Report, statement of management responsibility, Declaration by the Head of Finance, but does not include the revenue statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap. 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, Cap. 410 requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

1.2.1 Compliance with the Public Procurement laws

Subject matter: Compliance audit on procurement of works, goods, and services

I performed a compliance audit on the procurement of works, goods, and services in the Fisheries Education and Training agency for the financial year 2023/24 as per the Public Procurement laws.

Conclusion

Based on the audit work performed, I state that the procurement of goods works, and services of the Fisheries Education and Training Agency is generally in compliance with the requirements of the Public Procurement laws.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution in the Fisheries Education and Training agency for the financial year 2023/24 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that, Budget formulation and execution of Fisheries education and training Agency is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.

March 2025

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2.0 FINANCIAL STATEMENTS

2.1 INTRODUCTION

The Fisheries Education and Training Agency (FETA) is an Executive Agency established under the Executive Agency Act No. 30 of 1997. It was established in 28 October 2011 by merging the former Fisheries Training Institutes, Mbegani Fisheries Development Centre and Nyegezi Freshwater Fisheries Institute both established in 1960's. The Agency was registered and accredited by the National Council for Technical Education (NACTVET) in the year 2005 with registration Number REG/ANE/002 for MFDC and REG/ANE/014 for NFFI.

The Fisheries Education and Training Agency (FETA) is responsible for policy implementation of all matters associated with fisheries education and training in Tanzania Mainland. The establishment order (G.N. NO. 356 published on 28 October 2011) provides the requisite organizational structure and the functional of the Agency. The Agency offers training programs which culminate in educational awards of National Vocational Awards (NVA) and National Technical Awards (NTA).

The fundamental role of FETA is to spearhead implementation of capture fisheries and aquaculture development objectives described in the National Fisheries Sector Policy and Strategy Statement (1997) and National Aquaculture Development Strategy (2009). By doing so the enormous challenges encountered in fisheries sector and its allied industries including availing adequate experts, improving level of technologies, fish marketing and sustainable resource management shall be addressed positively and the tangible contribution of fisheries sector in supplying a nutritious diet, health and livelihood improvement across the country will be realized that are in line with Vision 2025. The two institutions are fully accredited by the National recognized board of National Council for Technical Education (NACTVET), conducting various long-term Diploma and Certificate programs as well as tailor made short courses at their respective premises in fisheries and allied industries.

Recently, FETA has three training campuses including Mbegani Campus - Coast Region, Nyegezi Campus - Mwanza and Kibirizi Campus - Kigoma which are fully accredited by National Council for Technical Education to provide excellent non-university, tertiary education and training for fisheries participants. Indeed, most of FETA training campuses are well equipped with excellent facilities suitable for conducting regional fisheries training in area of environmental science and coastal resources management and fisheries resource management for the territorial sea and the exclusive economic zone (EEZ). Furthermore, the Agency has a number of centres spread across the country including, Mikindani - Mtwara, Mwanza South - Mwanza and Gabimori - Mara which are responsible to support development of fisheries sector through dissemination of appropriate technology, knowledge, skills and extension services to artisanal fishing communities in a subject matter related to boat construction & boatyard activities, fish farming practice, processing and value addition of fish and fish products.

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2. AGENCY'S STATEMENTS OF MANAGEMENT FOR THE YEAR ENDED 30 JUNE 2024

The Management have the pleasure in submitting their report, together with the financial statements of the Agency for the year ended 30 June 2024.

2.1 Background

The Fisheries Education and Training Agency (FETA) is a Government Executive Agency established through the Executive Agencies Cap. 245. FETA was established on 28 October 2011 (GN. 356 of 28 October 2011); however, the inauguration took place on 11th July, 2012 an exercise which was followed by launching of an Advisory Board on 21st September, 2012.

FETA is a semi-autonomous Government Agency under the Ministry of Livestock and Fisheries - Fisheries Sector. It is charged with the prime responsibility to promote development of fisheries sector through provision of quality education and training. The premise is that real prerequisite for economic growth and development of any country lies in the skills, enterprise and industriousness of its population.

Vision Statement

The vision of FETA is to become *a centre of excellence in fisheries and aquaculture education and training in Sub-Saharan Africa by 2025.*

Mission Statement

The mission of FETA is to provide quality fisheries and aquaculture education and training, conduct applied research and disseminate appropriate technologies to stakeholders through improved service delivery.

Mandate

The Fisheries Education and Training Agency (FETA) has responsibility for policy implementation for all matters associated with fisheries education and training in Tanzania Mainland. The direction of this responsibility and the extent to which is exercised by the Agency have been determined by the Establishment order (GN 356 Of 28 October 2011).

Objective

The objective of FETA is to implement fisheries policy and programmes in support of the country's economic, ecological and development interest through provision of quality fisheries and aquaculture education and training. Also, to conduct applied research and disseminate technologies aimed at sustainable development of the fisheries sector in the country.

2.2 Nature of the entity's operation

2.2.1 Industry in which the entity operates

FETA was established under Section 3 of Executive Agencies Cap. 245, as an Agency to implement fisheries policy and programmes in support of the country's economic, ecological and development interest through provision of quality fisheries and aquaculture education and training. Also to conduct applied research and disseminate technologies aimed at

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sustainable development of the fisheries sector in Tanzania Mainland. FETA is under the Ministry of Livestock and Fisheries. The Agency became operational on 28 October 2011.

2.2.2 Description of the market (Services, customers, business processes and distribution methods)

The Agency operates both, as a provider of quality fisheries and aquaculture education, training and applied Research in Fisheries and Aquaculture field and as an agent of selling fisheries and aquaculture end products and supporting products.

As an Education, Training and Research provider, The Agency provides the Long Courses and Short courses related to Fisheries industry and Aquaculture and Conduct Applied Research related to Fisheries and Aquaculture filed.

As a seller the Agency sales the fisheries and Aquaculture final Product like table size Fish and sales fisheries and Aquaculture support products like flake ice, fish fingerlings and Fish feed.

The Agency's customers include, All o-level and A-Level graduates, fish farmers, Fish venders, fishers and Fishing vessel owners and other stake holders in the Fisheries and Aquaculture industry. The Agency's business processes are the system of transforming inputs through its operations into outputs and outcomes that aim to fulfil FETA's strategic purposes and created value over the short term, medium and long term.

Service provision to the Corporation's customers is Mostly through online and face to face.

2.2.3 Market and Competitive Position

The Agency is the only Training institute that provides the Fisheries and Aquaculture Education and Training at the Certificate and Ordinary Diploma level. This exclusiveness is due to the fact that it needs high-cost facilities to conduct these courses especially the Fisheries courses where you will need Fishing vessel for practical purposes. Due to the efficiency of the expertise of the trainers and the practitioners (staff) the Agency has gained more confidence and trust from the market and other stake holders which as a result leads to a most reliable market in other products that the Agency sales including fish fingerlings. In addition, the table size fish that the Agency sells is also at a high demand considering that the prices offered are below market prices as they are mostly the catch that are results in the Fishing practical with the students so they are sold at a lower price just for the purposes of covering the fuel costs of vessels used. More awareness and motivation in the Fish farming due to the education provided by the Agency on the importance of moving from fish catching to Aquaculture due to shortage in water bodies has risen the demand for short courses on Fish farming, sea weed farming and sea cucumber farming that the Agency conducts each and every day that goes by, whether on individuals or groups. These scenarios give the Agency a competitive edge which guarantees the great performance in the market and industry at whole.

2.2.4 Legislative and Regulatory Environment

The legal environment contributes potential impact in the Agency as it embraces legislative change in external atmosphere the Agency is operating. The existence of Executive Agencies

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Act, regulations and guidelines ratified to different conventions, protocols and agreements enhance the Agency to perform its function. The Agency is cautious of what is legally permissible in order to execute its functions successful. Nevertheless, our Fishing vessel at Nyegezi campus that the Agency is using for training purposes needs to be attended by the higher authorities by assisting the Agency to get another vessel for such purposes as the existing one contradicts with the existing Fisheries Laws due to its destructive nature of the fish corals. But since the students still need the practical for their studies the stoppage of using the vessel becomes challenging for the professional prosperity.

2.2.5 Entity's objectives and strategies

Objective of the Agency

The objective of the Agency in supporting of the country's economic, ecological and development interest, is to implement fisheries policy and programmes in Mainland Tanzania by: -

- (a) Provision of education and training services in fisheries science & technologies, aquaculture and fisheries management;
- (b) Dissemination of technology and innovations in aquaculture and fisheries science;
- (c) Provision of consultancy and extension services in fisheries, aquaculture, fishing vessels safety and allied technologies;
- (d) Conducting applied research on fisheries science, aquaculture as well as marine and freshwater environmental conservation;
- (e) (v) Provision of fish, aqua seed and feed as well as production of fishing boats, fishing gears and aquaculture facilities; and
- (f) Promotion of fish trade and aqua business and performing other functions to ensure the sustainability of FETA

Strategies for Achieving Objective

The Corporation has started implementation of its 2nd Strategic Plan (2022/23-2026/27) when executing Work Plan and Budget for the financial year 2023/24. The Strategic Plan is the leading instrument for planning, priority setting and decision making. It facilitates discharging of the role and functions of the Agency for the period of five (5) years. Specifically, the Plan places emphasis on strategies to be executed to achieve the strategic objectives.

The Strategic Plan has the following strategic Objectives whose implementation are summarized into short-term, medium-term and long-term periods: -

- i. Focus Areas for Broad FETA's Programmes
 - a. **Short-term**
 - To collect the information relating to the marketable programmes in the fisheries and aquaculture industry
 - b. **Medium - Term**
 - Stake holders to contribute more effective in every programme that FETA is intending to initiate
 - c. **Long-term**

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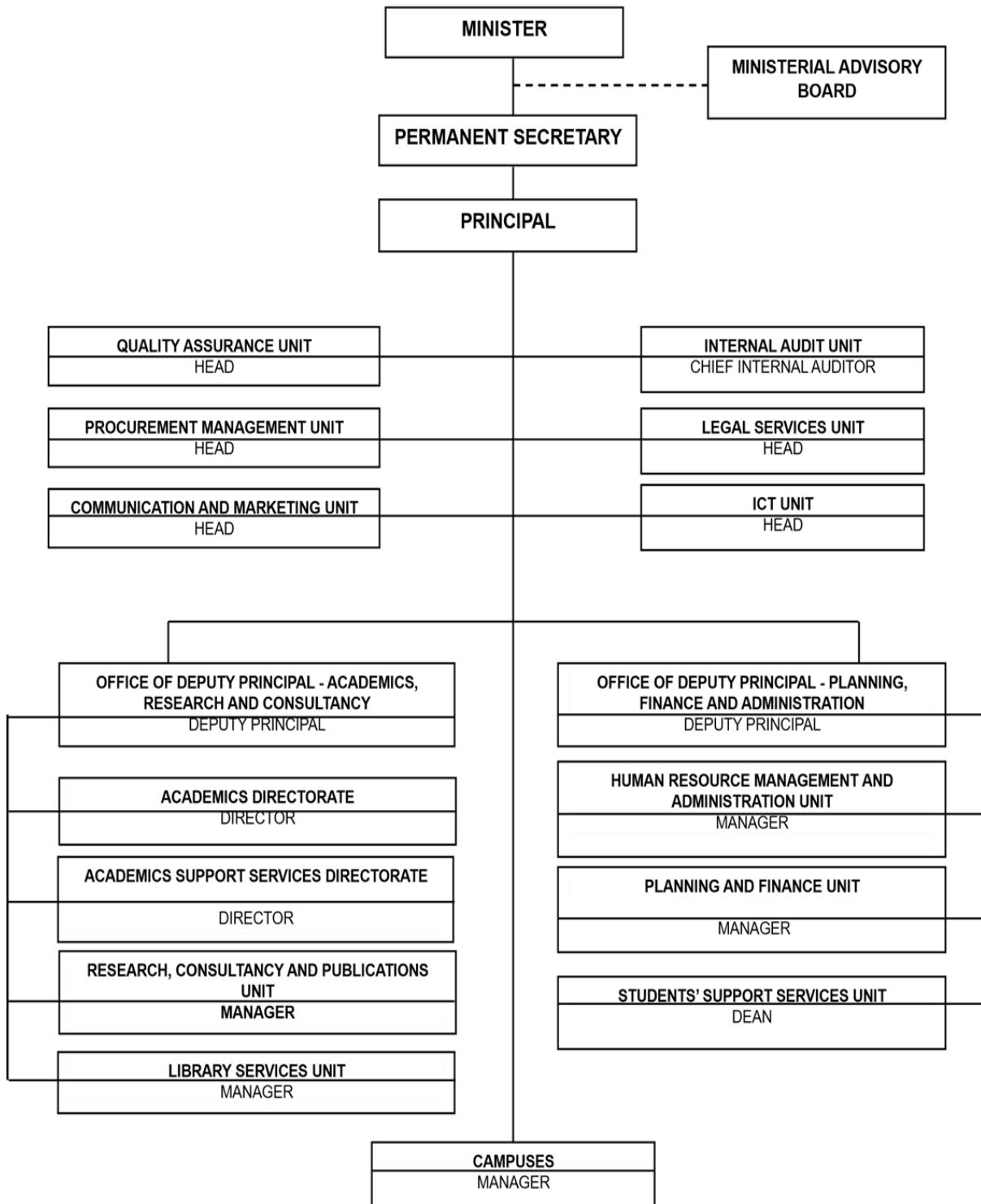
- Having the best and Marketable programmes implemented by FETA
- ii. Potential Strategic Training Programmes
 - a. **Short-term**
 - To do the market research relating to the strategic areas that the Government and stakeholders allies sustainably.
 - b. **Medium - Term**
 - FETA to use the key players in the strategies and come up with the best plan on the Training programmes to be initiated.
 - c. **Long-term**
 - FETA to have the Strategic Programmes in place that can be applied in all strategic areas.
- iii. Dissemination of innovations
 - a. **Short-term**
 - To identify all of the community on which will be using to conduct the community-based training as their way to disseminate the innovation required.
 - b. **Medium - Term**
 - To address the individual need for every community by consideration on the group components and the environment that is surrounding the group in topic.
 - c. **Long-term**
 - To have all the community being reached by the innovation programmes that the Agency has prepared.
- iv. Collaborative Programmes
 - a. **Short-term**
 - To identify all local and international institutes that provides the training on Fisheries and Aquaculture that the Agency can collaborate with to strengthen and improve the capacity and technology innovations on training to the Agency.
 - b. **Medium - Term**
 - To visit and arrange the MoUs for all of the interested Institutions that will be collaborating with the Agency.
 - c. **Long-term**
 - To have collaborative training between local and international institutions providing similar trainings as the Agency.
- v. Strengthening Institutional Capacity
 - a. **Short-term**
 - Reduction of HIV/AIDS Prevalence and Availability of Supportive Services
 - b. **Medium - Term**
 - Improve Human Resources Management.
 - Improving Marketing Management System and Entrepreneurship
 - Financing and Capital Budgeting Improvement
 - c. **Long-term**
 - Automation Financial Management
 - Create Conducive Working Environment
 - Create Quality Management Systems

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2.3 Corporate Governance

2.3.1 Organizational structure:

The organizational structure of FETA, as per establishment order (GN 356 of 17 November 2022), consists of the following directorates, departments, sections and units;



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2.3.2 Ministerial Advisory Board

The following list constitutes the Agency's 2nd Ministerial Advisory Board

NO.	NAME OF MEMBER	QUALIFICATION	GENDER	AGE	POSITION	NATIONALITY	MEMBERSHIP DURATION
01	Dr. Blandina Robert Lugendo	PHD (FISH ECOLOGY) MSC. MARINE BIOLOGY B.SC. GEN (MARINE BIOLOGY)	FEMALE	52	Chairman	TANZANIAN	29.03.2021 TO 29.03.2024
02	Prof. Zackaria Samwel Masanyiwa	PHD. SOCIOLOGY AND GOVERNANCE M.SC. DEVELOPMENT TRAINING AND EDUCATION POSTGRADUATE DIPLOMA DEVELOPMENT TRAINING AND EDUCATION B.SC. ANIMAL SCIENCE	MALE	59	Member	TANZANIAN	29.03.2021 TO 29.03.2024
03	Dr. Modesta Medard Ntara	PHD. NATURAL RESOURCE GOVERNANCE M.PHIL. ENVIRONMENTAL PLANNING AND MANAGEMENT BACHELOR OF COMMERCE AND MANAGEMENT	FEMALE	45	Member	TANZANIAN	29.03.2021 TO 29.03.2024
04	Dr. Robert Jeremiah Kayanda	PHD. FISHERIES ACOUSTICS, ECOLOGY AND MANAGEMENT M.SC. FISHERIES BIOLOGY AND INTERNATIONAL MANAGEMENT B.A. STATISTICS	MALE	48	Member	TANZANIAN	29.03.2021 TO 29.03.2024
05	Dr. Semvuai I. Mzighani	PHD. POPULATION GENETICS, EVOLUTION AND ECOLOGY OF CICHLID SPECIES MSC. POPULATION GENETICS, EVOLUTION AND ECOLOGY OF CICHLID SPECIES B.SC. MARINE BIOLOGY AND APPLIED MICROBIOLOGY	MALE	50	Secretary	TANZANIAN	29.03.2021 TO 29.03.2024

Office tenure of 2nd Agency MAB ended in March 2024. And the initiatives for a new Board are still in progress as the Board members' names have been proposed for vetting.

This Ministerial Advisory board did not have any Committee that was operating with it.

Current Year meetings

This Board has successfully met twice in the fiscal year 2023-2024. The first meeting took place in November 2023, and the second one took place in March 2024. The following topics were covered in the two meetings of the Ministerial Advisory Board;

- **Implementation Report:** these were the updates on the implementation from the prior Board meetings, including the accomplishments and difficulties encountered.

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This was in the areas of training, financial matters, and human resources management.

- **Previous Board Meeting and Campuses visit:** The Board had the chance to tour two Agency Campuses, Nyegezi Campus in Mwanza and Gabimori Campus in Mara, during the third Board Meeting. The Board talked about some of the observations they had made and offered advice on how to best address the issues on the campuses they had visited as well as how to enhance the working conditions and services provided there.
- **Own collection improvement emphasis;** The board has placed a strong emphasis on using the agency's resources to improve internal collection. This was discussed because the financial report revealed a substantial discrepancy between the approved budget and the actual amount of funds the agency received from government subsidies.
- **Staff Scheme of Service:** According to the Human Resources Management and Administration Unit Manager, the updated Service Plan is nearly finished and ready to be submitted to the President's Office-Public Service Management and Good Governance
- **Tutors Evaluation Report:** The Ministerial Advisory Board discussed how the Agency currently assesses tutor performance. The Board recommended using additional methods in addition to the evaluation forms that students fill out, which can occasionally be biased, particularly because these forms are completed after final exams and may cause students to grade tutors based on their performance rather than their actual performance.
- **Mbegani Port Conflict:** Since the Mbegani Port conflict has made it extremely difficult for the Agency to even obtain its land permit, the Board insisted that the Agency Management conduct a more thorough investigation into the matter in order to obtain the land permit and, consequently, be able to move forward with the Agency's currently stalled development projects.
- **Staff Need Assessment:** The Board has advised the Management to revisit their Staff Assessment Need more carefully and come up with the crucial list. The Agency has addressed the staff need in each Department, Unit, Directorate, and Campus in the Report of the Head of Human Resources Management and Administration by displaying the number and profession categories of the staff needed. The Agency's growth and success greatly depend on its workforce.

Prof. Riziki Shemdoe
PERMANENT SECRETARY - FISHERIES

Date

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3. STATEMENT BY THE CHIEF EXECUTIVE FOR THE YEAR ENDED ON 30 JUNE 2024

3.1 Introduction

Preparation of Financial Statements followed guidance's of Section 30 (2) of Public Finance Act, Cap 348, TFRS 1 and other Statutory Regulatory Bodies and Institutions that annually issued guidelines for the preparation of Annual Reports and Financial Statements together. The guideline requires full disclosure of relevant information including Statement of the Chief Executive which create a sense of ownership by the Agency's top Management on the preparation and presentation of Annual report and Financial Statements.

3.2 Financial Performance for the period

Income from own Collection, Consultancy projects and FETA's Campuses

During the period, the Agency has managed to collect from own sources TZS **1,747,629,958 (118%)** Achievement from the budget amount of TZS **1,475,000,000**. I would like to express my gratitude of team working, sound cooperation relationship avails between entire staff within the Agency's campuses.

Government Subsidy

During the period, FETA received Government Subvention amounted to TZS **2,795,877,364.61**. Out of the amount received: TZS **1,890,001,910.28 (68%)** was for Personal Emolument (including Deductions), while TZS **905,875,454.33 (32%)** was for other charges and **No Amount** was received for Development activities.

Implementation of Strategic plan and budget during the period

During the period under review, the implementation of the Strategic Plan and Budget for the year 2023/24 recorded some achievements and Challenges as follows:

Financial Performance

Financially, the Agency has good period despite of persistently continued rapidly reduction for the Government subvention released. A highlight of this financial performance includes:

Growths in total internal income from TZS 1.629 billion to 1.643 billion.

- i. 45% reduction on government dependency,
- ii. TZS 12.5 million contributed to society as Corporate Social Responsibility,
- iii. TZS 34.5 million of capital investment and
- iv. TZS 116.5 million invested in Staff training and development.

As a result of the above slight satisfactory performance in this period under review, the Agency is striving to build its financial sustainability through judicious use of resources, and to increase internally generated income through thrift spending and deft investment.

Service Performance Information

The Agency's Service Performance Information discloses information needed for

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accountability and decision-making purpose, primarily to help users of the report by Those Charged with Governance to understand what the Agency had set out to achieve (target) and what it has achieved (results). The service performance information is generally a mix of qualitative and quantitative reporting. The reporting of service performance information is based on two elements:

- (i) **Outcomes:** What the Agency seeks to achieve in terms of its impact on society; and
- (ii) **Outputs:** The goods or services that the Agency delivers during the financial year.

The Agency reporting of service performance information is provided in this report under as shown in the Table below

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Table: Key Performance Indicators for the Year 2023/24

Objectives	Target for 2023/24	Key Performance Indicator	Implementation Status as at 30 June 2021	Budget TZS	Actual TZS
B: Provision of education and training, applied research and consultancy in fisheries and aquaculture improved	2500 technical students trained at NTA 4 - 6 and NVA I - III by June 2024	Number of Students Trained	1200 long course (NTA 4 - 6) and 4500 short courses students annually	765,476,000	628,630,820
	Tanzania accredited by IMO by June 2024	The Obtaining of Accreditation	The Matter is at the higher authority but the curriculum is intact	27,320,000	12,567,000
	Capacity to carry out applied researches and consultancies strengthened by June 2024	Number of Researches Conducted	More than 50 Researches that were conducted were by students under the Lecturers' supervision and Total of 24 Consultancies Conducted	151,420,000	135,986,000
C: Human Resources Management improved	Human resource capacity of FETA improved annually	Number of staff Employed, Schemes completed and staff houses repaired	24 New staff Employed and more are coming on the coming financial year, and all employed staff are given staff houses, the scheme of service is completed and approved	74,620,000	68,986,900
	Working environment for effective operation & services delivery improved by June 2024	Motivation and Professional Improvement	Staff have attended all professional seminars and professional meetings and almost 60% of all staff debts are paid	951,550,000	567,980,000
D: Financial resources generation and management improved	Agency revenue increased by 40%	Percentage of Revenue increment	The Revenue Increased by 9%	74,600,000	21,876,000
	Institutionalise financial control system	Audits Conducted and Financial Reports Prepared and Submitted	Both were promptly conducted except the internal audit which was the result of internal auditor absence	174,250,000	112,934,000

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Objectives	Target for 2023/24	Key Performance Indicator	Implementation Status as at 30 June 2021	Budget TZS	Actual TZS
	Update the marketing strategy and plan of FETA by June 2024.	Marketing plan and strategy completed and number of publications completed	Marketing plan and strategy in the final part for authorization. FETA has participated in every exhibition and more advertisement done via medias including TVs and Social medias	112,590,000	92,060,650.00
E: Quality Management Systems improved	FETA operational documents developed and operationalized by June 2024	Number of Documents developed and operationalized	FETA has completed 5 documents that are now in the operational stage or Authorization stage	41,965,000	31,906,000

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3.3 CURRENT AND FUTURE DEVELOPMENT AND PERFORMANCE

Operational Segments:

Overview of Operating Segments

The Agency has identified four main operating segments that are crucial to its mission and performance:

Training Programs

Research Initiatives

Community Outreach

Partnerships with Industry Stakeholders

2. Segment Analysis

A. Training Programs

Description: This segment comprises various training courses designed for fishermen, aquaculture farmers, and industry professionals, focusing on sustainable practices, technology, and regulatory compliance.

Performance Contribution:

Revenue: These Services Generated the sum of TZS 1,439,188,815.86 through training fees, a 4% increase from the previous year.

Enrolment: Served 1,200 participants, a rise of year-over-year though with fluctuations in some years.

Impact: Increased participants' practical skills, leading to a reported improvement in fish production and make the graduates more marketable and more preferable to the market.

B. Research Initiatives

Description: This segment involves conducting research on best practices in fisheries and aquaculture, including studies on sustainable fishing techniques and aquaculture methods.

Performance Contribution:

Funding: Received so Far this segment has not generated any revenue on the side of A research as all of the researches conducted are from the students as part of their trainings, but the Agency has collected Tsh 110,040,795.86 in grants for Consultancy and Short courses projects which is 62% more than last year.

Publications: No Publications source from the Agency that has been done so far in this financial year but more emphasis is put into the coming year as the Research department is to be more equipped with staff and facilities.

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Impact: Findings influenced policy changes at local government levels and introduced innovative practices among local fishermen and various fish farmers individuals and groups and BMUs.

C. Community Outreach

Description: This segment focuses on engaging with local communities to raise awareness about sustainable fisheries and aquaculture practices.

Performance Contribution:

Engagement: Conducted 25 community workshops and courses reaching approximately 2,400 individuals to discuss about marine's and fresh water environment safety, Fisheries industry and aquaculture development and technology.

Feedback: Post-workshop surveys indicated a 90% satisfaction rate, with 75% of participants planning to implement sustainable practices.

Impact: Strengthened community relationships and increased awareness of environmental issues related to fisheries.

D. Partnerships with Industry Stakeholders

Description: This segment encompasses collaborations with government bodies, NGOs, and private enterprises and other related field institutions aimed at enhancing training and resources available to stakeholders.

Performance Contribution:

Collaborative Projects: we are in the middle of the procedure to get into the MOU with SUZA and Zanzibar Vocational Training Institute with the intention to get into a collaboration and share the curricula and share experts between the two. we have received the similar proposal from Somali Land with the intention to exchange students and Resources from the Two institutions and Governments. The Agency has a close collaboration with DIT and DMI which also provide the courses (Both Long and Short) related to Fisheries Technology.

Networking Opportunities: Created the opportunity to train Somali Land students Via FAO and thus increase the chance to increase our Revenue and Forex and as well open up doors for our staff to access the technology and resources from the other country.

Impact: Enhanced the agency's network and resource availability, leading to improved training materials and opportunities for participants.

Overall, the Agency's structured approach to its operating segments has resulted in significant advancements in both financial performance and community impact. The Training Programs yield the highest revenue and participant engagement, while Research Initiatives bolster credibility and policy influence. Community Outreach efforts expand

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public awareness, and Partnerships with Industry Stakeholders create additional resources and collaborations. By continuously analysing and refining these segments, the Agency can enhance its performance and better serve its constituents in the future.

3.4 Management

The Agency is managed by the Chief Executive who is also the principal appointed by the Minister for Livestock and Fisheries. The Chief Executive is assisted by the two-deputy principals, Eleven Units Managers, Two Directors, and four Campus Managers as follows:

- i. Deputy Principal (Academic, Research and Consultancy),
- ii. Deputy Principal (Planning, Finance and Administration),
- iii. Manager of Quality Assurance Management Unit,
- iv. Manager of Internal Auditing Unit, (Chief Internal Auditor)
- v. Manager of Procurement Management Unit and
- vi. Manager of Legal Unit.
- vii. Communication and Marketing Unit,
- viii. Information Computer Technology Unit
- ix. Manager of Research, Consultancy and Publication Unit
- x. Manager of Library Service Unit
- xi. Manager of Human Resources Management and Administration Unit
- xii. Manager of Planning and Finance Unit
- xiii. Manager of Students Support Service Unit (Dean)
- xiv. Director of Academic Directorate
- xv. Director of Academic Support Services Directorate
- xvi. Campus Manager- Nyegezi
- xvii. Campus Manager- Kigoma
- xviii. Campus Manager- Mikindani- Mtwara
- xix. Campus Manager - Gabimori - Musoma

Management Team

The following list constitutes the Agency's Management Team for the Year 2023/24:

S/NO	NAME	TITLE
1	Dr. Semvua Mzighani	Chief Executive Officer.
2	Eelen S. Nkondola	Ag. Deputy Principal (Academic, Research and Consultancy).
3	Onesmo Kayanda	Ag. Manager of Procurement Management Unit.
4	Aboubakar S. Mbadjo	Ag: Manager of Communication and Marketing Unit
5	Dr. Milal E. Mchumu	Ag: Manager of Research, Consultancy and Publication Unit
6	Tasilo	Ag: Manager of Library Service Unit
7	Mteule Mnyalape	Ag: Manager of Human Resources Management and Administration Unit
8	CPA Patrick J. Urassa	Ag: Manager of Planning and Finance Unit
9	Hellen J. Njokava	Ag: Manager of Students Support Service Unit (Dean)

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S/NO	NAME	TITLE
10	Grayson A. Kissai	Ag. Director of Academic Directorate
11	Mussa G. Mndeme	Ag. Director of Academic Support Services Directorate
12	Stephen Lukanga	Campus Manager- Nyegezi.
13	August Shirima	Ag. Campus Manager- Kigoma.
14	Isaak Tarimo	Ag. Campus Manager- Mikindani- Mtwara
15	Hashim Tengeni	Ag. Campus Manager - Gabimori - Musoma

Currently, Office of Deputy Principal (Planning, Finance and Administration) and four units which are Legal Unit, Quality Management Unit, Information Communication and Technology Unit Internal Audit Unit remain vacant pending completion of the recruitment process. Therefore, the Agency had to continue relying on technical assistance from the Ministry. The Agency has also operated the Campuses in Kigoma, Mtwara and Gabimori on which at these levels the Chief Executive is represented by Campus Managers.

The Agency is still working to recruit staff to cover the open positions through the Manager of Human Resources Management and Administration. Additionally, the agency anticipates hiring more employees in 2024-2025, including ICT officers. As of August 2024, the agency has hired an internal auditor, a lawyer, and a public relations specialist. Additionally, the CEO plans to fill the position of Deputy of Planning, Finance, and Administration by appointing a few current officers who meet the requirements outlined in the Agency Scheme of Service.

3.5 Audit Committee

Section 31(i) of the Public Finance Act, Cap 348 and Regulations 30-31 of Public Finance Regulations, 2001 require the entity to form the audit committee that comprises senior members of the Organization to enhancing internal control by assisting the Accounting Officer to fulfil stewardship, leadership and control responsibility in managing the Agency's resources. The Agency has not yet formed the Committee pending filling of all positions. Hence currently uses the service of Ministerial Audit Committee.

During this Financial Year 2023/24 this committee has not conducted any service to FETA due to probably the work load in the Ministerial Activities that was addressed to them.

3.6 FETA Tender Board

FETA Tender Board is in place and is comprises of eight members including Board's Secretary. The Board is responsible among other things, for adjudications of recommendations from Procurement Management Unit (PMU) awards of Contracts, Contracts review and Procurement approval.

During the period, the FETA Tender Board held two meetings at which various tender applications for award of contracts and deliberation of technical evaluation reports were

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tabled, discussed, and competently decided upon based on transparent and best value for money (VFM) practice in the procurement of goods, services, and consultancy.

The FETA Tender Board Consists of the following members:

SN	NAME OF THE MEMBER	QUALIFICATION HELD	POSITION
1	Ms Eileen Nkondola	BA- Computer Science	Chairperson
2	Mr. Thomas C. Omollo	MBA -Finance & Banking	Secretary
3	Mr Grayson Kissai	MSc - Fisheries Science	Member
4	Mr. Mukama Ck. Ndaro	MSc - Marine Science	Member
5	Ms. Mwanaidi Toroka	MSc- Education	Member
6	Mr.Lenningrade Mshiu	Dip- Accountancy, CPA(T)	Member
7	Ms. Sophia Kisuda	MSc -Integrated Environment Management	Member
8	Mr. Nicas Paulo Mbandi	Dip. Master fisherman	Member

For this financial year 2023/24 the following tenders were discussed and the decision made on them.

SN	TENDER DESCRIPTION	TENDER VALUE IN TZS	PROCUREMENT METHOD	SUPPLIER	BORD DECISION	REASON
1	Purchasing Computer Laptops	4,460,000	Quotation	HJM SOLUTION	ACCEPTED	
2	Purchasing TV sets	3,599,000	Quotation	JR TECHNICAL SOLUTION	REJECTED by the Bider	the bidder indicated that a bid price is lower than the current market price.

3.7 Risk Management and Internal Financial Control

The management accepts final responsibility for the risk management and internal control system of the Agency. It is a responsibility of management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing concern basis in order to provide reasonable assurance regarding to;

- i. The effectiveness and efficiency of operations,
- ii. The safeguarding of the Agency's assets,
- iii. Compliance with applicable laws and regulations,
- iv. The reliability of accounting records,
- v. Business sustainability under normal as well as adverse conditions and
- vi. Responsible behaviours towards all stakeholders.

Members of the management are responsible for the Agency's system of internal financial control. Whilst no system on internal control can provide absolute assurance against

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material misstatement or loss. The Board system is designed to provide the Agency with reasonable assurance that the procedures in place are Operating effectively. The key elements of the system of internal control practiced are;

- **Delegation**
The overall financial objectives of the Agency are agreed by the Ministerial Advisory Board. The day-to-day operation of the Agency is executed by the management team. There is clear organizational structure detailing different line of authority.
- **Budgets**
Detailed annual budget is prepared by the Management and forwarded to the Parent Ministry for review. The annual budget is derived from the Agency's Strategic Plan.
- **Competence**
Staff skills will be maintained both by formal recruitment process and performance appraisal system, which identifies training needs. Also, necessary training, both in-house and externally helps to consolidate existing staff skills and competences.

Management assessed the internal control systems throughout the financial year ended 30 June, 2023 and is of the opinion that they met acceptable criteria.

3.7.1 Management of Risks

The Agency is subject to the numbers of risks during the provision of services. The risks are grouped into different categories such as market, currency, credit and liquidity on which the Agency apply various series of managing it. For that the Agency has establish the unit of internal audit and is in progress to establish an audit committee to advice the management on internal controls, and it have in place risk register for recording risks and how they can be mitigated.

Table: The Agency Risks, Impacts and Mitigation

SN	Strategic objective	Risk	Risks Mitigation
1	HIV/AIDS Prevalence Reduced and Supportive Services Improved	Inadequate funding	Continuous sensitization of Parliament and MOFETA on the need to increase budgetary allocations to FETA

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SN	Strategic objective	Risk	Risks Mitigation
			<p>Identification of other sources of internal resources</p> <p>Ensure funds on HIV/AIDS activity is allocated fully</p>
		Show up rate of infected Staff is very low.	<p>To sensitize staff on HIV/AIDS matters.</p> <p>To disseminate information contained in Civil Service Circular No.C/AC.56/221/01/C/62 of 18/10/2006</p>
2	Provision of Education and Training, Applied Research and Consultancy in fisheries and Aquaculture Improved	Lack of awareness to Agency Products to member of Public	Create awareness through Publications (brochures, magazines, radio, televisions, etc
			<p>Increase level of Agency social responsibility to public/ Private institutions</p> <p>Reliable and up to date availability of Agency Web-site and social media platforms</p>
		Inadequate number of qualified and committed tutors	<p>Motivation and retain the existing and new tutors</p> <p>Adherence to good Governance.</p> <p>Respect of Tutors Professionalism</p>
		Poor working Environment	<p>Establish criteria for Fund distribution.</p> <p>Construction of new teaching facilities Buildings.</p> <p>Motivation of tutors.</p> <p>Buy modern equipment's.</p> <p>Conduct routine Maintenance of Agency buildings</p>
		Agency infrastructure is not friendly to disabled students	<p>Re-establishment of New construction plan which considers the Need of disabled.</p> <p>Create awareness on the needs of Disabled</p>
		Inadequate Funding to meet Training Directorate activities	<p>Continuous sensitization of Parliament and MOFEA on the need to increase budgetary allocations to FETA.</p> <p>Identification of other sources of internal resources</p>
3	Human Resources Management Improved	Inadequate Number of staff at all Levels	<p>Proper planning and use of available human Resources</p> <p>Put in place and operationalise</p>

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SN	Strategic objective	Risk	Risks Mitigation
			the policy "Mkataba wa Hali bora" on incentive' to FETA staff.
		Improper distribution of limited funds received and generated	Setting criteria for distribution of funds Put in place proper mechanism for ensuring effective priorities within FETA Improve data collection and analysis for Decision making
		Inadequate working tools (Computers, furniture, stationery, motor vehicles)	Proper distribution of working tools Continuing follow up on Establishment of FETA Internal resource policy
		Inadequate capacity Building [lack of skills]	Put in place and Operationalize training Program, TNA
		Lack of motivation [Promotion, incentive]	Adhere to good governance Professionalism should be Recognized Sensitization on modernized incentive system
		Working relations/team-work, [inadequate communicated bottom upward and vice versa, poor instruction]	Rules and regulations should be followed Professionalism should be Recognized Promote social Interaction among FETA Staff Improve reporting system
		Poor infrastructure Re [Buildings, offices, phones]	Proper utilization of little allocated resources Involve other stakeholders other than Government sources Well managed plan and supervise budget and control
4	Financial Resources and its Management systems Improved;	Low level of application of Accounting Standards in taking financial proceedings and handling	Training of Finance staff On IPSAS, ISA Knowledge Sufficient budget on Financing training on IPSAS and ISA
		Weak controls in Revenue collections	Train revenue collectors/Accounting Staff at HQ and stations Supply sets of proper books of accounts to HQ and all up-country Campuses.
		Revenue basis not updated	Make available statistical data for decision making Ensure full participatory of all stakeholders in revenue collections
		Non-banking of revenue collected and delays in banking	Train the Accounting Personnel Management should consider financial

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SN	Strategic objective	Risk	Risks Mitigation
			<p>accountability as one of selecting and promotion Criteria</p> <p>The management should be held accountable</p>
		Weak internal Control of Expenditure	<p>Compliance with financial regulations and accounting standards</p> <p>Management should be held accountable.</p> <p>Train professional Staff.</p>
		Untimely preparation of financial reports e.g. Quarterly reports i.e. expenditure and revenue Report, procurement monthly reports, etc	<p>Enhance supervisory Roles.</p> <p>Data timely collected</p> <p>Compliance to Financial regulations and procedures.</p> <p>Use of disciplinary actions against non-adherence</p>
		Non- adherence to budget	<p>All FETA stakeholders to participate on budget Preparation.</p> <p>Compliance with financial regulations.</p> <p>Allocate/Recruit/employ staff in policy and planning Department</p>
		Improper cash management	<p>Updating policy of Handling cash.</p> <p>Improve internal Control of cash management.</p> <p>Put in place job rotation and training</p>
		Incomplete /inaccurate Fixed Asset Register	<p>Funds-to be allocated during budget preparation.</p> <p>All assets should be codified.</p> <p>Installation of PPRA Fixed Assets Register system.</p>
		Insufficient security of assets e.g. Fire extinguishers, insurance cover, etc	<p>Management should be accountable and report annually</p> <p>Train staff on security Matters</p> <p>Redesign the FETA building.</p>
		Ineffective management of Debtors	<p>Improve record keeping.</p> <p>Annual Debtors Statement</p> <p>Create awareness on the management of debtors</p>
		Non-carrying of annual stock counts	<p>To have reliable and credible figures in financial statements.</p> <p>Comply to laws and Regulations</p> <p>Management should be accountable for stock counts</p> <p>Improve data collection</p>
		Lack of value for money in procurement	<p>To strengthen supervision.</p> <p>Put in place segregation of duties.</p> <p>Compliance with Specification and standards.</p>

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SN	Strategic objective	Risk	Risks Mitigation
			<p>Strengthening Procurement procedures.</p> <p>Put in place receiving committee</p>
		Poor Quality of goods and Services delivered	<p>Compliance with Procurement laws, procedures and regulations.</p> <p>Put in place segregation of duties.</p> <p>Improve/strengthen Procurement procedures.</p> <p>Put in place the receiving committee</p>
		Ineffective contract management	<p>Compliance with Procurement Act and its Regulations.</p> <p>Train the procurement staff on contract management.</p> <p>Preparation of monthly reports/quarterly report on contract implementation</p>
		Accounting Officer and Subordinates not abide to Procurement procedures	<p>Install accountable measures/criteria</p> <p>Exercise disciplinary actions to the person who abuses the rules and regulations</p> <p>Put in place the requirement of monthly report on procurement</p>
5	Quality Management Systems Improved	Disposition of Human Resources	<p>Allocation of responsibility/Authority.</p> <p>To respect professionalism.</p> <p>Clear organization Structure.</p> <p>Clear written responsibility/Authority.</p> <p>Clear internal Communication</p>
		Poor Internal Control System	<p>Restructuring of organization structure.</p> <p>Adherence to good governance.</p> <p>Management supervision.</p> <p>Timely reporting mechanism</p>
		Un-uniformity Incentive system	<p>Adhere to administrative principles.</p> <p>Proper recording and availability data for decision making.</p> <p>Establishment of clear Written policy on incentive</p>

3.7.2 Solvency

FETA Management confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis. The management has reasonable expectation that the Agency has adequate resources to continue in operational existence for the foreseeable future.

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Adaptation of Financial Instruments (Effective January 2023)

IPSAS 41, which replaced IPSAS 29, introduces changes to the way public sector entities account for financial instruments. The primary goal is to align public sector accounting with the evolving standards used in the private sector (specifically IFRS 9), while considering the unique aspects of public sector finances.

Key Adaptations:

Recognition and Measurement of Financial Instruments:

IPSAS 41 introduces a classification-based approach for the recognition and

measurement of financial assets and liabilities.

Financial assets are classified into three categories: amortized cost, fair value through other comprehensive income (FVOCI), or fair value through profit or loss (FVPL). This replaces the previous approach, which had less focus on fair value.

The classification depends on the business model for managing the asset and its contractual cash flow characteristics.

Impairment:

A new impairment model is introduced under IPSAS 41. The previous incurred loss model (under IPSAS 29) is replaced by an expected credit loss (ECL) model. This requires entities to recognize losses on financial assets based on expected rather than incurred losses.

Hedging and Risk Management:

IPSAS 41 also offers guidance on the use of financial instruments for risk management, such as hedging strategies. This area aligns more closely with IFRS 9 and allows public sector entities to better manage financial risks.

Simplification for Public Sector Context:

IPSAS 41 makes certain allowances for public sector entities, such as simplifying the rules around the classification of government loans and grants. It also includes transitional provisions to help public sector entities transition from IPSAS 29.

Tax Payers Fund

The capital of FETA TZS 21,447,022,044 was established from inherited the former Mbegani and Nyegezi Fisheries Institute's working equipment and offices.

Employee Welfare

Management believes that its employees should find working for the FETA Agency, as an inspiring and personally elevating experience, and consequently accepts co-responsibility for the development of each employee to his/her full potential. Career progress is based on the individual initiative towards the fulfilment of their responsibilities complemented by the Entity. This encompasses individual commitment towards innovative thinking and professional expertise resulting to reward.

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Management is convinced that equal opportunities for all, irrespective of ethnicity, race, gender, disability or religion, should be pursued. Management accepts that only through total commitment, loyalty and dedication of its employees will be able to achieve its goal. The Agency provides various benefits to staff such as long service awards for retiring employees, best worker rewards and FETA Day bonanza.

Management and Employees relationship

There were continued good relationship between employees and management for the period ended 30 June, 2024. There were no unresolved complaints received by management from employees during the year. A healthy relationship continues to exist between management and trade unions that is Agency's RAAWU branch.

Employee Benefit Plan

Employees on Permanent and Pensionable terms are members of PSSSF and National Health Insurance Fund.

The Agency has prepared its schemes of services which has been approved by MAB and submitted to PO-PSM for review and approval on which implementation of the schemes is expected to improve employees' welfare.

Financial Assistance to Staff

Again, both management and RAAWU initiated negotiation and bargained regarding extra terms and conditions of employment and finally prepared a mutually agreed preliminary draft (*Mkataba wa hali bora mahala pa kazi*). The package aims at making the workplace more conducive and safer, providing framework for extra compensation and benefits to work-related activities. It includes individual employee incentive and recognition, sales compensation, team/group-based variable pay, organization-wide incentive, as well as an arrangement for Saving and Credit Cooperative Scheme (SACCOS) to reduce financial stress to Agency's staff. All these are designed to motivate performance of staff members, and are tied to Agency profitability.

3.8 Staff Training and Development

In order to enhance business performance and create an institutional culture that encourages creativity and adaptability, the HR Department worked to connect Human Resource Management with the Agency's strategic goals and objectives. The Agency used money from revenue-generating activities to provide authorization and cover the tuition for her employees enrolled in both long-term and short-term courses. In order to increase institutional capacity to face the difficulties of human resource development, more than ten staff members are now enrolled in various universities, with 7 studying PhDs, 8 pursuing Master's degrees, and 6 pursuing Bachelor's degrees.

It is anticipated that the staff development programme would provide opportunity for employees to improve their knowledge, skills, competencies, and attitudes.

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And more important, it would help the Agency in coping with rapid changes in business environment by improving efficiency and morale, introduce new techniques, and provide for succession by enabling qualified replacements to be available. The overall goal is to enhance product and service quality improvement, as well as promoting innovation, creativity, learning culture and ultimately make FETA gain competitive advantages in the market. Also, effective implementation of the programme would help in attracting talented employees and retention of the ones present.

It ought to be added that, training and development of employees in 2019/20 included preparation of orientation programme to help new employees feel welcome and at ease, understand the Agency, and know what is expected in work and behaviour. Besides facilitating socialization process, the orientation package aimed at inculcating organizational culture, policies, daily routine as well as safety measures and regulations especially to work in workshops and at sea in compliance with SUMATRA and Government Regulations.

Disabled Persons

The Agency has the policy not to discriminate person with disability in its services. Disabled persons (both staff and students) have been considered and friendly environment working condition has been created for to them.

The adaptation of new standard IPSAS 42 (Social Benefits)

IPSAS 42 provides guidance on accounting for social benefits, which are an important component of public sector expenditure. This standard clarifies how to account for benefits provided to individuals, such as pensions, unemployment benefits, and other welfare-related payments.

Key Adaptations:

Definition and Scope of Social Benefits:

IPSAS 42 defines social benefits as transfers provided by governments to individuals based on specific criteria such as age, unemployment status, or disability.

The scope of IPSAS 42 includes a wide range of benefits such as pensions, healthcare benefits, unemployment benefits, and family allowances.

Liability Recognition:

The standard requires the recognition of liabilities for social benefits when an event occurs that triggers the entitlement to benefits. This is a significant shift, as it requires governments to recognize the obligation to provide these benefits at the point they are earned, not just when paid.

The liability is measured based on the expected future payments to be made to beneficiaries, and changes in these estimates will be reflected in the financial statements.

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Measurement of Social Benefit Liabilities:

The measurement of these liabilities is complex and may require actuarial assessments, particularly for long-term benefits like pensions.

The standard emphasizes the use of actuarial assumptions for the estimation of the present value of future obligations.

Recognition of Expenditures:

IPSAS 42 mandates that social benefits expenditures should be recognized in the period when the entitlement arises, rather than when the benefits are paid out. This aligns the timing of expenditure recognition with the accrual-based accounting approach used in the public sector.

Disclosures:

Public sector entities are required to disclose detailed information about the nature and extent of social benefits provided, the basis for the estimation of liabilities, and any changes to assumptions that affect the valuation of these liabilities.

This increased transparency is aimed at improving the accountability of governments for social benefit expenditures.

Cross-Cutting Issues

HIV/AIDS Infections

FETA recognizes the seriousness of the HIV/AIDS epidemic and its negative impact on the capacity to realize its vision and objectives. The Agency has a budget room to support and assist employees who will be proved HIV/AIDS infections to have support on food and nutrition. HIV/AIDS training was conducted to all students. However, to the end of 30 June, 2024 the Agency had no employee who revealed him/herself of being infected.

Health and Safety at workplace

The Agency has to ensure that a strong culture of safety prevails all the times. A safe working environment is ensured for all Internal and External customers. With regard to Occupational Safety and Health Administration, the Agency spent limited resource available to rehabilitate training vessels to ensure that they are seaworthy and safety compliant in accordance with existing laws. Similarly, basic training on personal survival at sea was provided to a number of staff and small-scale Seafarers in 2023/24.

Environmental Control Programme

The Agency has statutory obligation to adhere to environmental management Act of 2004, where it has both legal and constructive obligations to make good on any environmental claims. For the year under review no default claim was instituted against the Agency desalting environment distraction acts.

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AUDITORS

The Controller and Auditor-General (CAG) is the statutory auditor for the Entity pursuant to the provisions of Article 143 of the Constitution of the United Republic of Tanzania of 1977, Public Audit Act Section 30-32, and Section 14(2) of the Executive Agencies Act, 1977.

Achievements, Challenges and Limitations

In the period from 1 July 2023 to 30 June 2024 the following have been financially triggered:

Achievements

We managed to emerge from the financial challenges of the previous year and celebrate significant accomplishments across the Agency. I would like to express my gratitude to our students, heads of departments and all staffs for their commitment and support. We have a great deal to be proud of, and I look forward to the opportunities that lie ahead especially in investing in short courses. Some areas where the Agency has made a significant positive progress for this financial year are;

- **Improvement of Innovation in Aquaculture:** The Agency's workforce has been using innovations and advancements in fish farming technologies to boost aquaculture's sustainability and productivity by continuing to disseminate knowledge and skills to hundreds of fish farmers and business owners through short courses and consulting services. In the fiscal year 2023-2024, short courses about fish farming had an impact on about 530 fish farmers.
- **Community Awareness and Education:** Because societies that were involved in fisheries activities, such as lake zones and coastal areas, were the primary consumers of our services in the past, the Agency is now receiving more clients and customers from regions that previously did not engage in any fisheries-related activities. However, customers from regions such as the South have become aware of our agency and are now joining it.
- **Improve Compliance with Regulations:** Owners of fish processing businesses are required by the Fisheries Regulations to give their employees industrial training on fish handling and hygiene. Fish business owners are now easily adhering to this legislation because of the training that FETA offers through its campuses' industrial training, and further trainings are being held.
- **Capacity Building:** This fiscal year, the Agency has been empowering its employees by enhancing their academic and industrial skills. Additionally, it has been providing crucial skills and guidance to local fishermen, aquaculture farmers, and coastal communities, which has resulted in improved livelihoods and economic growth on a personal and societal level.
- **Improved collaboration:** FETA has improved its collaborations with various donors and funders in the fisheries related industry trainings, this FY the Agency has been

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working with WWF and FAO in reaching their audience and more than 370 beneficiaries have been reached through these collaborations.

Constraints and Challenges

The Agency is conscious of the difficulties brought about by the world's rapid change and increased interconnectedness. Sessions of reflection were conducted to look at the part the Agency must play in addressing these issues.

Limited Funds; During FY 2023-24 The main cause of the Agency's problems has been insufficient funding; the authorized budget does not correspond with the real funds that the authorities have given the Agency, which prevents some initiatives from succeeding.

While working with external stakeholders, such as funders and other financial services providers, the Agency continues to make a deliberate effort to raise money through a variety of internal initiatives.

Insufficient personnel; Additionally, the lack of staff has made it challenging to commission new campuses and even adequately serve the ones that already exist. This makes it extremely difficult to accomplish goals because staff members are overworked and certain positions remain unfilled.

Acting Managerial Positions for long; If you look at the management table, you will see that only two positions—the CEO and the manager of the Nyegezi Campus—are filled by non-acting management; the majority of the staff members occupying managerial positions are acting, and some have been doing so for more than five years. Staff members become discouraged and lack motivation to work more toward accomplishing the Agency's goals.

Bagamoyo Port Conflict; Because there is still no clear directive on how to resolve the issue, the Agency has been unable to move forward with any development efforts at Mbegani Campus (HQ) due to the order to halt all development activities and major renovations due to the potential establishment of Bagamoyo port. This has resulted in the Agency dilemma on whether it is being moved to Kilwa or put aside altogether.

Future Development Plans

The Agency will continue to concentrate on carrying out its strategic strategy in the upcoming years. In particular, the Agency will support the accomplishment of these key areas of

- **Expansion of Training Programs:** - The Agency will develop and diversify training programs to cover new technologies, sustainable practices, and emerging trends in fisheries and aquaculture.
Offer online courses and digital learning platforms to reach a wider audience globally.

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- **Research and Innovation Focus:** - Establish research partnerships with academic institutions, industry leaders, and government agencies to foster innovation in sustainable aquaculture and fisheries management.

Invest in research on climate change adaptation, alternative protein sources (e.g., algae, insect farming), and new fish farming technologies.
- **Strengthening Industry Partnerships:** Collaborate with private sector companies, NGOs, and international organizations to improve industry practices and develop best practices for sustainable fisheries and aquaculture.
- **Improved Infrastructure and Facilities:** Invest in modernizing training facilities and laboratories with state-of-the-art equipment and technologies for practical, hands-on learning.
Develop aquaculture demonstration farms and fishery management zones as live learning models.

I want to express my gratitude to the Ministry, Agency SMT, employees, and students for their hard work in organizing and carrying with the Agency's operations at that time. I have no doubt that we will quicken our pace in the days ahead and that the knowledge and skills we have gained will help us accomplish even greater outcomes in our subsequent endeavours.

Dr. Semvua I. Mzighani
CHIEF EXECUTIVE

Date

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4. COMMENTARY ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

4.1 Financial Position

Cash and Cash Equivalents

FETA had a balance of Cash and cash equivalent amounted to TZS 364,053,068.58 as at 30 June, 2024 resulted from different FETA bank accounts for its campuses and at headquarter. During the FY 2022/2023 the Agency had 181,869,947.85 in all of its campuses as bank balances.

Receivables

Receivables of TZS 102,858,329.60 related to student fees and other third parties at the end of the year 2023/2024. And this is due to the variations that is existing between the financial year and the academic year of FETA. This is an improvement from the Previous year when the amount was 150,966,373.90

Advances

The amount of closing advances as at 30 June, 2024; TZS 10,000,000 that is resulted from the unrepaid advance issued to the Ministry of Livestock and Fisheries that is being under a close follow up. This amount has been like that in the FY 2022/23 no increment of deduction was attained.

Inventories

The amount of closing Inventories as at 30 June, 2024 amounted to TZS 116,163,850.00 build up with biological stock (*fish and fingerings*) of TZS 60,079,000.00 and Consumables of TZS 56,084,850.00. The inventories of the same in the FY 2022/23 was Tsh 96,684,700.00 which was lower than this FY.

Property, plant and equipment

The total amount of PPE as at 30 June, 2024 amounted to TZS 19,706,808,019.57 as detailed in note number 31 to these financial statements. The PPE for the FY 2022/2023 amounted to Tsh 20,022,874,712.63

Current Liabilities

The current liabilities comprise of current payables and other payable, on which current payables increased from TZS 276,393,109.46 (2022/23 FY) to 355,979,100.36 (2023/24 FY) the amount still higher due to the fact that there is a failure by Agency to meet due obligation carried forward contributed by continuously reduction on Government exchequer issued to the Agency every month.

Other payables

Being Government Institution the Agency used to cater other government responsibilities apart to its core functions of training, consultancy and researching. During the reporting period the Agency received a total of TZS 12,567,986.50 being contribution to SACCOS and TUGHE remained unpaid /un-submitted till the coming Financial Year. The Agency also has

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in custody the amount of TZS 5,118,994.78 that is addressed as deferred Revenue that belongs to MOL&F for FAO Project purpose. Currently, other payables are analysed as follows:

	2024	2023
Fishing gears subsidy	263,625,500.00	263,625,500.00
Re-establishment of Mbegani Pre School	146,455,272.38	266,017,553.00
Un submitted contributions	12,567,986.50	15,938,696.40

Recognized as TZS 12,567,986.50 and TZS 598,770,402.18 as current and long-term other payables respectively.

Deferred Revenue

As at the end of year 2023/24 the Agency had in possession of the total of TZS 5,118,994.78 that belongs to MOL&F via project that was financed by FAO that have been conducted through the year. This is the remaining amount from the total Received amount of TZS 126,131,022.00 after TZS 131,012,027.22 including the previous year Balance of Tsh 10,000,000 to be utilized on the intended purpose.

4.2 Statement of financial performance

Revenue from Non-Exchange Transaction (RNET)

This mainly involves receipts from Government subvention to cater for salaries, capital development other charges, contribution to social benefits funds (PSSSF). It increased from TZS 2,569,457,591.93 (2022/23 FY) to TZS 2,926,889,391.83 (2023/24) as detailed in note number 10 to these financial statements.

Revenue from exchange transactions (RET)

These are solely receipts from internal funds generated from own sources. The suburb increases of RET from TZS 1,629,989,981.30 (2022/23 FY) to TZS 1,643,474,580.86 (2023/24 FY) resulted by putting emphasis on implementation of Agency internal policy on instigating increase of internal generating funds as the solution to continue decreasing dependency on Government subvention.

Operating cost

There has been an Increase in the Operating Costs like **Direct Expenses** increased from Tsh 742,297,634.20 in the FY 2022/23 to Tsh 770,480,770.00, due to the increasing in the existence of non- revenue generating Campuses which also need to be operated.

Employee Expenses has also significantly increased from Tsh 2,561,365,511.65 in FY 2022/23 to Tsh 2,799,732,014.50 in the FY 2023/24 due to increase in the number of staff during the year as the President Office public secretariat Service has grant the Agency the vote to employ more staff this FY.

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Other Operating Costs has also increased from Tsh 5,134,014.12 in the FY 2022/23 to Tsh 5,592,959.81 in the FY 2023/24 resulted from more requirement and needs from the non-operating Campuses.

Supplies and consumables used has significantly increased from Tsh 584,039,711.71 in the FY 2022/23 to TZS 929,198,184.40 in FY 2023/24 and this has mainly resulted by the increase in the Prices of the consumables that are frequently consumed by the Agency this includes stationery due to the nature of Agency's Role.

Maintenance expenses

The need for more maintenance and repairs due to the availability of old facilities including Vehicles and Building has resulted into the shooting of the Maintenance cost from Tsh 104,642,995.90 of 2022/23 to Tsh 113,767,698.99 in the FY 23/2024.

Other payments

The increment of the number of students who are paying for the health insurance via NHIF has increase ad as a result the amount under other payment has increased from Tsh 22,629,600.00 to Tsh 20,654,000.00 from the FY 2022/23 to 2023/24 Respectively.

Performance results

The net deficit has increased from TZS 131,045,566.90 Deficit (2022/23 FY) to Deficit of TZS 348,373,223.98 (2023/24 FY) due to the fact the Agency needs are rising while the Fund from Government is still going down and the inability of the Agency to adjust the fee as per the changes of the operating costs.

4.3 Statements of Changes in Net Assets

During the reporting period the changes in net asset was affected only by accumulated surplus/deficit hence there was no any other movement in new capital injected.

Cash flow Statement

Cash flow from operating activities

The Decrease of Net cash flow from operating activities from TZS 282,095,297.27 in 2022/23 FY to TZS 268,271,116.73 (2023/24 FY) mainly contributed by changes of Operating Costs in the Agency daily operating Activities.

Cash flows from investing activities

Net cash used in investing activities increased from TZS -267,881,911.60 (2022/23 FY) to TZS -86,087,996.00) (2023/24 FY) due to deduction of investment activities that the Agency has done in this Financial Year.

Cash flows from financing activities

No Cash has been Collected nor spent relating to the financing activities during these two financial years (2022/23- 2023/24).

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4.4 Statement of Comparison of budget and actual

The institute had to carry over development funds totalling TZS 706,798,947.32 from 2023 to this fiscal year 2023-2024 due to the unfinished construction that was for use, even though there was no decrease in activity, minimum budgeting, or re-allocation of funds to impact operations during the reporting period. Since construction was stopped, this amount was deemed ineligible for the Carryover fund, and the Agency was directed to request a new Development fund, which it did but the authorities did not approve. This amount was not realized because the Agency obtained Development Fund through the submission of the Certificate of Invoice and Completion, and payment is affected directly to the Client.

Land rent Plot No. 1 Mbegani -Bagamoyo

The Agency received a letter alongside the invoice amounting to TZS 1,245,091,550 as Land Rent Due for Plot No. 1 from Bagamoyo District Council enquiring the amount to be paid, the matter is in negotiations stage via letter no HB.60/218/01/14 and BAG/LD/488/489 dated 29 April and 12 may, 2021 indicating invalidity of the amount requested due to the fact that Agency is the Government Institute that does not pay for Land Rent. The issue is still in the unresolved state and no response was obtained from the Bagamoyo District

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5.0 STATEMENT OF MANAGEMENT RESPONSIBILITY FOR THE YEAR ENDED 30 JUNE, 2024

Pursuant to Section 30 (2) of the Public Finance Act, Cap 348; the Management is required to prepare financial statements which represent a true and fair view of financial and non-financial operations of the reporting entity at the end of financial year. Furthermore, the Act requires Management to ensure that the reporting entity keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the reporting entity.

The Management of the Agency confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgement and estimates have been made in the preparation of the financial statements for the year ended 30th June, 2024. The Management also confirm that the International Public Sector Accounting Standards (IPSAS) accrual basis and in the manner required by section 14 (1) of the Executive Agency Act No. 30 of 1997 and the Agency's Accounting Manual of 2012, have been followed and that the financial statements have been prepared on the going concern basis.

The Agency Management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Agency which enable them to ensure that, the financial statements comply with Section 30 (2) of the Public Finance Act, CAP. 348. They are also responsible for safeguarding the assets of the Agency and hence for taking reasonable steps for prevention and detection of fraud, error and other irregularities. This responsibility includes designing implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement.

The Management too is taking the responsibility of building confidence to users of this financial Statement that they portray the true and fair view of the state of affairs of the reporting entity.

At the time of preparing this report, there was no evidence that came to the attention of the Management to signify that the entity will cease its operations; that, FETA expects to continue in operation as a going concern Agency from the date of this statement. Therefore, it is our opinion, that nothing has come to the attention of the management that the financial statements doesn't present fairly all material respect of the operation of the entity.

**Dr. Semvua I. Mzighani
CHIEF EXECUTIVE**

Date

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6.0 DECLARATION OF THE HEAD OF PLANING AND UNIT FINANCE OF FISHERIES EDUCATION AND TRAINING AGENCY (FETA)

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the management as per the Statement of management responsibility on the earlier page.

I CPA Patrick J. Urassa, the Head of Finance/Accounting of Fisheries Education and Training Agency (FETA) hereby acknowledge my responsibility of ensuring that financial statements for the year ended 30 June 2024 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of Fisheries Education and Training Agency - (FETA) as on that date and that they have been prepared based on properly maintained financial records.

Signed by

Position

NBAA Membership No

Date

**THE UNITED REPUBLIC OF TANZANIA
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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2024

		TZS 2024	TZS 2023
ASSETS			
Current assets	Note		
Cash and cash equivalents	15	363,806,935.47	179,914,748.13
Receivables	16	102,648,285.89	150,966,373.90
Advances	17	10,000,000.00	10,000,000.00
Inventories	18	116,163,850.00	96,684,700.00
		592,619,071.36	437,565,822.03
Non-Current Assets		19,706,808,019.57	20,022,874,712.63
Property, plant and equipment	31	19,706,808,019.57	20,022,874,712.63
		20,299,427,090.93	20,462,855,144.52
TOTAL ASSETS			
LIABILITIES			
Current liabilities			
Current Payables	26	355,979,100.36	276,393,109.46
Other payables	27	12,567,986.50	15,938,696.40
Deferred Revenue	27.5	5,118,994.78	10,000,000.00
		373,666,081.64	302,331,805.86
Non-current liabilities			
Long-term other payables	27	598,770,402.18	485,159,507.57
		972,436,483.82	787,491,313.43
NET ASSETS		19,326,990,607.11	19,675,363,831.09
NET ASSETS/EQUITY			
Capital/Taxpayers Fund	29	21,447,022,044.00	21,447,022,044.00
Accumulated surplus/(deficit)	SCNA	(2,120,031,436.89)	(1,771,658,212.91)
		19,326,990,607.11	19,675,363,831.09
TOTAL NET ASSETS			

The notes on pages 22 to 44 form an integral part of these Financial Statements

.....
Dr. Semvua I. Mzighani

.....
Date

CHIEF EXECUTIVE

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES

FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

2 STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE, 2024

	Note	TZS <u>2024</u>	TZS <u>2023</u>
<u>Revenue</u>			
Revenue from non-Exchange transaction	10	2,926,889,391.83	2,569,457,591.93
Revenue from exchange transactions	12	1,643,474,580.86	1,629,989,981.30
Miscellaneous revenue	13	35,169,963.00	28,480,424.08
On Gain Biological inventory (By Growth and Procreation)	11	17,894,550.00	5,417,450.00
Other receipts	14	17,978,500.00	21,988,200.00
Total Revenue		4,641,406,985.69	4,255,333,647.31
<u>Expenses</u>			
Direct Expenses	19	770,480,770.00	742,297,634.20
Employee costs	20	2,799,732,014.50	2,561,365,511.65
Other Operating Costs	21	5,592,959.81	5,134,014.12
Supplies and consumables used	22	929,198,184.40	584,039,711.71
Maintenance expenses	23	113,767,698.99	104,642,995.90
Loss /Gain on Biological Stock	11	-	-
Other payments	28	20,654,000.00	22,629,600.00
Depreciation of PPE	31	350,571,693.06	366,269,746.63
Increase/Decrease Provision ECL	16	(217,111.09)	673,287.91
Total Expenses		4,989,780,209.67	4,387,052,502.12
Surplus/Deficit during the year		(348,373,223.98)	(131,718,854.81)

The notes on pages 22 to 44 form an integral part of these Financial Statements

.....
Dr. Semvua I. Mzighani
Chief Executive

.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

3 STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2024

	Capital/Tax payer Fund	Accumulated Surplus/Deficit	Total
	TZS	TZS	TZS
At 01 July 2023	21,447,022,044	(1,771,658,213)	19,675,363,831
Surplus/(deficit) for the year		(348,373,224)	(348,373,224)
Transfer to and from surplus/deficit		-	-
Other reserves		-	-
At 30 June 2024	21,447,022,044	(2,120,031,437)	19,326,990,607
At 01 July 2022	21,447,022,044	(1,639,939,358)	19,807,082,686
Additional capital injected		-	-
Surplus/(deficit) for the year		(131,718,855)	(131,718,855)
Transfer to and from surplus/deficit		-	-
Other reserves		-	-
At 30 June 2023	21,447,022,044	(1,771,658,213)	19,675,363,831

The notes on pages 22 to 44 form an integral part of these Financial Statements

.....

Dr. Semvua I. Mzighani
Chief Executive

.....

Date

**THE UNITED REPUBLIC OF TANZANIA
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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

4 CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE, 2024

<u>Cash flows from operating activities</u>	Note	TZS <u>2024</u>	TZS <u>2023</u>
Receipts			
Receipts from non-exchange transactions	10	2,932,008,386.61	2,579,457,591.93
Receipts from exchange transactions	12	1,691,953,983.16	1,755,388,900.18
Miscellaneous receipts	13	35,169,963.00	28,480,424.08
Other receipts (non-revenue)	14	17,978,500.00	21,988,200.00
Other payables received during the year	27	2,527,511.80	2,921,202.90
Total receipts		4,679,638,344.57	4,388,236,319.09
Payments			
Direct expenses	19	770,480,770.00	742,297,634.20
Employee costs	20	2,686,150,349.50	2,554,938,616.65
Other Operating Costs	21	5,592,959.81	5,134,014.12
Supplies and consumable used	22	799,753,734.04	646,356,026.45
Maintenance expenses	23	127,161,890.49	122,363,927.40
Other payments	28	20,654,000.00	22,629,600.00
Other payables paid during the year		1,573,524.00	12,421,203.00
Total payments		4,411,367,227.84	4,106,141,021.82
Net cash flow from operating activities		268,271,116.73	282,095,297.27
Cash flows from investing activities			
Interdepartmental Advanced recovered	17	-	-
Advances and loans made to other parties	17	-	-
Acquisition of property, plant, and equipment	25	(86,087,996.00)	(267,881,911.60)
Net cash used in investing activities		(86,087,996.00)	(267,881,911.60)
Cash flows from financing activities			
Other payables paid during the year		0.00	0.00
Net cash used in financing activities		0.00	0.00
Net decrease in cash and cash equivalents		182,183,120.73	3,753,251.67
Cash and cash equivalents at beginning of period		181,869,947.85	178,116,696.18
Cash and cash equivalents at end of period	15	364,053,068.36	181,869,947.85

The notes on pages 22 to 44 form an integral part of these Financial Statements

.....
Dr. Semvua I. Mzighani
Chief Executive

.....
Date

**THE UNITED REPUBLIC OF TANZANIA
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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

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5. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL- BY NATURE FOR THE YEAR ENDED 30 JUNE ,2024

	Original Budget	Final Budget	Actual Amount on Cash Basis	Difference/Varience
<u>Receipts</u>	TZS	TZS	TZS	TZS
Receipts from non-Exchange transaction	3,439,664,000	3,439,664,000	2,932,008,387	507,655,613
Receipts from Exchange transaction	1,410,500,000	1,410,500,000	1,691,953,983	(281,453,983)
Miscellaneous receipts	37,000,000	37,000,000	35,169,963	1,830,037
Other receipts	27,500,000	27,500,000	20,506,012	6,993,988
Total Receipts	4,914,664,000	4,914,664,000	4,679,638,345	235,025,655
<hr/>				
<u>Payments</u>				
Direct expenses	931,544,000	931,544,000	770,480,770	161,063,230
Employee's costs	2,714,360,000	2,714,360,000	2,686,150,350	28,209,651
Supplies and consumables used	580,300,000	580,300,000	799,753,734	(219,453,734)
Maintenance expenses	168,500,000	168,500,000	127,161,890	41,338,110
Other Operating Costs	6,500,000	6,500,000	5,592,960	907,040
Acquisition of PPE	490,000,000	490,000,000	86,087,996	403,912,004
Other payments	23,460,000	23,460,000	22,227,524	1,232,476
Total payments	4,914,664,000	4,914,664,000	4,497,455,224	417,208,776
Net deficit			182,183,121	(182,183,121)

.....

Dr. Semvua I. Mzighani
Chief Executive

.....

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES

FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

5. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2024

AGENCY'S GENERAL INFORMATION, STATUTE AND PRINCIPAL ACTIVITIES

Fisheries Education and Training Agency (FETA) is a Government Agency established by Executive Agency Act, Cap: 245 (R.E, 2009) to take over the functions of in place of the formerly two fisheries institution such as Mbegani and Nyegezi.

The Agency provides opportunities for fisheries education, research and consultancy in the area of Aquaculture, fisheries technology and management.

BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements have been prepared under the historical cost convention and are in compliance with International Public Sector Accounting Standard (IPSAS) - Accrual basis and comply with Public Finance Act, Cap 348 (R.E 2020) Section 30 (2) (4) and in compliance with revised TFRS 1 issued by NBAA.

(b) Reporting Period

The reporting period for these financial statements is the financial year of the Agency which runs from 1 July 2023 to 30 June 2024.

(c) Basis of Accounting

Fisheries Education and Training Agency prepares its financial statements on accrual basis of accounting whereby effects of transactions and other events are recognized when they occur and not as cash or its equivalent is received or paid and they are recorded in the accounting records and reported in the financial statements of the periods to which they relate. The financial statements comprise the following:

- i. Statement of Financial Position
- ii. Statement of Financial Performance
- iii. Statement of Change in Net Assets/Equity
- iv. Cash Flow Statement
- v. Statements of Comparison of Budget and Actual Amount
- vi. Notes to the Financial Statements

(d) Basis of Inventory

Inventories consist of stationery and other consumables. They are measured at cost upon initial recognition. To the extent that inventories were received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventories are at their fair value at the date of acquisition.

Inventories are valued at the "Lower of Cost or Current replacement Cost". Cost is determined using the weighted average cost (WAC) method. The average cost per unit is calculated by dividing the total cost by the total number of units purchased during the year. Current replacement Cost is the cost the entity would incur to acquire the asset on the reporting date.

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTES TO THE FINANCIAL STATEMENTS Cont...

(e) Biological Inventory

This comprises of Fish Brooders and the Fish Fingerlings, the change of inventory especially increase is mainly resulted from growth and procreation. The value is determined by the "Lower of Cost or Current replacement Cost".

(f) Financial Assets

Initial recognition and measurement financial assets within the scope of IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or availablefor-sale financial assets, as appropriate. FETA determines the classification of its financial assets at initial recognition.

(g) Property Plant and Equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The cost includes expenditure that is directly attributable to the acquisition of the items. Items of property and equipment shall be recognized as assets if, and only if, it is probable that the future economic benefits or service potential associated with the item will flow to the entity, and the cost or fair value of the item can be measured reliably.

Repairs and maintenance are recognized in the Statement of Financial Performance during the financial period in which they are incurred.

(h) Accounts Payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities. Trade payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

(i) Trade Receivables

Trade receivables are recognized initially at fair value and subsequently measured at value less provision for bad and doubtful debts. Trade receivables from FETA are recognised on issuance control number /invoices from Service provider (FETA) and the Student Tuition Fee Receivable is Recognized on yearly basis when the student is officially registered/admitted.

(j) Authorization for Issue

The financial Statements will be authorized for issue after they have been tabled to the National Assembly.

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

(k) Measurement bases

The Financial Statements were prepared basing on Historical Cost and Fair Value Conversion Bases.

(l) Going Concern

The FETA Management has assessed the Agency's ability to continue as a going concern and is satisfied that the Agency has the resources to continue in business for the foreseeable future. Furthermore, Management is not aware of any material uncertainties that may cast significant doubt upon the Agency's ability to continue as a going concern. Therefore, the financial statements are prepared on the going concern basis.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Functional and Presentation currency

Items included in the financial statements of the Agency are measured using the currency of the primary economic environment in which the Agency operates (The functional currency). Thus, the FETA financial statements are presented in Tanzania shillings (TZS) which is the Agency's functional and presentation currency.

Income Recognition

Revenue from exchange transactions

The Agency apply IPSAS 9 in recognizing revenue from exchange transactions such that: Income is recognized to the extent that it is probable that economic benefits or service potential associated with transaction will flows to the Agency and such income can be reliably measured and is accounted for on accrual basis, whereby income received in advance if any shall be deferred to the relevant period. Based on specific recognition criteria per IPSAS 9 to meet before revenue is recognized also *revenue is reduced for estimated customer returns, rebates and other similar allowances*.

Revenue from non-exchange transactions

Government grants

The Agency apply IPSAS 23 conditions on recognizing Government grants such of control of an assets, past events, probable inflows of resources and reliably measurement of transferred asset in conjunction with stipulations or restrictions attached to such asset.

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTES TO THE FINANCIAL STATEMENTS Cont....

Comparative figures

The previous year's reporting period (i.e. June 30, 2022) figures have been regrouped wherever considered necessary in order to facilitate comparison with current reporting period figures

RELATED PARTY TRANSACTIONS

FETA is operating under the Ministry of Livestock and Fisheries, so the Ministry and the Board Members, including Chairman, and Senior Management employees (Chief Executive Officer and Heads of Unit) are related parties for the Corporation. Related party transactions during the year ended 30 June 2024 are Board Members expenses amounting to TZS 25.41 million. Senior management salaries and other benefits amounting to TZS 197.147 million.

(a) Board Members Expenses:

Details	2023/24	2022/23
Facilitation of the First Ministerial Advisory Board	25,410,800.	35,089,200.
Sit		
Facilitation of Advisory Board Inauguration	-	-
Sub Total - Board Members Expenses	25,410,800.	35,089,200.

(b) Directors and Senior Management Salary and other benefits:

CATEGORY	2023/24			2022/23		
	SALARY	ALLOWANCE	TOTAL	SALARY	ALLOWANCE	TOTAL
Chief Executive Officer (CEO)	64,032,000	22,800,000	86,442,000	65,142,000	21,300,000	86,442,000
Heads of Units	65,554,000	-	77,135,000	77,135,000	-	77,135,000
Heads of Departments	67,561,000	-	62,125,000	62,125,000	-	62,125,000
TOTAL	197,147,000	22,800,000	225,702,000	204,402,000	21,300,000	225,702,000

Notes:

* The Ministerial Advisory Board is composed of five members including the Chairman.

** Allowances for Management Staff consists of utility allowance, Responsibility Allowance.

Political and Charitable Donations

There were neither political nor charitable donations provided by the Agency during the reporting period.

Employee Benefits

IPSAS 39 define Employee benefits as all forms of consideration given by an entity in exchange for service rendered by employees. Apart from the monthly salaries paid directly by the Government through the parent Ministry, the Agency through its own source of funds

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cater for honoraria allowance, and other fringe benefits as provided in the staff regulations as shown in (Notes 20) as employee benefit expenses. Employee benefits include salaries, pensions and other related - employment costs. Employee benefits are recognized on accrual basis.

Contingent liabilities

As at 30 June 2024 the Agency had no pending cases in court of law whose claims may affect the operation results and financial position of the Agency when ruled in any cases (favourable or unfavourable). The contingent liabilities are disclosed in accordance with the requirement of IPSAS 19. There is a possible obligation that may, but probably will not, require an outflow of resources.

Inventories Valuation

Inventories valued at the lower of cost and net realizable value. Cost is determined by using first in first out method of valuation.

Provision for Impairment of Receivables

IPSAS 41 (International Public Sector Accounting Standard 41), titled "Financial Instruments", provides guidelines on how to account for financial instruments in the public sector. In relation to the provision for impairment of receivables, IPSAS 41 introduces a "forward-looking" approach to measuring expected credit losses, specifically focusing on how to recognize and measure impairments in receivables.

IPSAS 41 requires entities to apply the expected credit loss (ECL) model for financial instruments, including receivables. This model requires public sector entities to recognize impairments based on the expected credit losses over the life of the receivable, not just when there is evidence of default or loss.

Cash and Cash Equivalents

IPSAS 41 (International Public Sector Accounting Standard 41), titled "Financial Instruments", addresses the accounting for cash and cash equivalents in the context of public sector entities. While the primary focus of IPSAS 41 is on the recognition, measurement, and impairment of financial instruments, it provides guidance relevant to cash and cash equivalents as financial assets.

Definition of Cash and Cash Equivalents:

Cash is defined as money that is available for immediate use, which includes currency, coins, and demand deposits (e.g., bank accounts).

Cash Equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value. Typically, these are investments with an original maturity of three months or less from the date of acquisition (e.g., short-term treasury bills, money market funds).

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Recognition:

Cash and cash equivalents are generally recognized at face value (nominal amount) upon receipt or deposit.

IPSAS 41 emphasizes that cash equivalents should be considered financial assets and therefore subject to the standard's principles of initial recognition and measurement.

Measurement:

In line with the general principles of IPSAS 41 for financial instruments, cash and cash equivalents are measured at amortized cost under normal circumstances.

However, since these assets are typically very liquid and their fair value is very close to their carrying amount, they are often presented at nominal value in financial statements, with no need for further fair value measurement.

Capital Fund

Capital Fund of the Agency currently is made up of the donor and government contributed assets to the Agency. Currently the figure computed will represent capital expenditure funds received from the government of Tanzania as well as that from FAO and UNDP and other potential Donors.

Credit Risk Management

The potential credit risk involves short term cash advances to staff and receivables to students which are managed as follows: -

Receivables

Students joining training on private sponsorship are required to pay in cash tuition fees. However, though that of few cases of students especially those with reputable sponsors are allowed to continue with their studies before paying fees in cash, but they should pay before sitting their semi and annual examinations.

Also, the Agency manage their exposure to other credit risk by

- Maintaining credit exposure only with highly rated institutions, for which the probability of default is low while the credit worthiness of the counterpart is continuously monitored
- Ensuring diversification of credit exposure by limiting the exposure to anyone financial Institution
- Insist in requiring a form of collateral from counterparts.

Property, Plant and Equipment

All property, plant and equipment have been shown at historical cost. Depreciation has been computed and effected to Statement of Financial performance per IPSAS 17 in conjunction to FETA Accounting Manual S 2.6.2. Currently, the Agency employed Winners Property Limited, a Registered Valuer and Surveyor to undertake valuation of Agency's Property, Plant and Equipment.

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Depreciation

Land will not depreciate, while depreciation on other assets will be calculated to write off the cost/valuation of property, plant and equipment over their expected useful lives on a straight-line basis. It is the Agency policy to apply reasonable judgment in determine the useful life and hence reassess depreciation rates annually in conjunction to relevant statute permitted by law. The relevant depreciation policy in place of the Agency which will be applied consistently will as follows.

Source: Public Finance (Management of Public Property) Regulations 2024

EMPLOYEES

The number of employees at the end of the year was 95.

ASSETS PLEDGED AS SECURITY FOR LIABILITIES

None of the Agency's assets has been pledged as security for liabilities.

CONTINGENT ASSETS AND LIABILITIES

As at 30 June 2024, there were neither Contingent Assets nor Contingent Liabilities.

Remuneration of Key Management Personnel

At the reporting period, the Agency has only one Presidential Appointee namely, the Chief Executive on which salaries and defined contributions in respect of CE amounted to TZS 64,032,000.00 p.a.

As per IPSAS 17.19 requirements at the reporting date:

- a) The Agency has no temporary idle PPE,
- b) Has no fully depreciated assets still in use and
- c) Neither PPE retired from use and held for disposal.

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NEW STANDARDS ON ISSUE NOT YET ADOPTED BY THE AGENCY

There are Seven (7) new Standards issued by the International Public Sector Accounting Standards Board (IPSASB) but were not yet effective up to the date of issuance of the Corporation's financial statements. The new Standards are:

a) **IPSAS 43 - Leases**, which is applicable for annual periods beginning on or after 1 January 2025. International Public Sector Accounting Standard 43 which replaces IPSAS 13 on issues related to leases. IPSAS 43 is a final product of phase one dealing with lease accounting model (s) for both lessees and lessors on the same definition of a lease as in IFRS 16. Now, IPSAS 43 requires the lease to recognize: -

- i) A right-of- use asset because they control the right to use the underlying compared with IPSAS 13 where the lease recognizes the underlying asset when the lease is classified as a finance lease but not when it is classified as an operating lease.
- ii) A lease liability because they have a present obligation to make future lease payments in accordance with the lease contract (once the underlying asset has been made available and the leasee has the right to use it). Under IPSAS 13, a lease liability is not recognized when the leasee classifies the lease as an operating lease.

b) **IPSAS 44: Non - current Assets Held for Sale and Discontinued Operations;**
The International Public Sector Accounting Standards Board

(IPSASB) has issued a new International Public Sector Accounting Standard 44 non-current assets held for sale and discontinued operations. The standard specifies the accounting for assets held for sale and the presentation and disclosure of discontinued operations. It requires assets that meet the criteria to be classified as held for sale to be:

- **Measured at the lower of carrying amount and fair value less costs to sell and depreciation on such assets to cease; and**

- **Presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.**

c) **IPSAS 45: Property, Plant and Equipment;** IPSAS 45 intends at updating principles drawn from IPSAS 17, Property, Plant, and Equipment by adding new guidance for heritage assets, infrastructure assets, and measurement of property, plant, and equipment. This is after considering responses to the Consultation Paper (CP), Financial Reporting for Heritage in the Public Sector, and constituents' feedback on infrastructure assets the IPSASB concluded that:

- IPSAS 17 should fully apply to heritage assets that are property, plant, and equipment; and
- Additional authoritative and non-authoritative guidance should be included in IPSAS 45 to clarify its application to heritage and infrastructure assets.

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

- d) **IPSAS 46: Measurement;** The objective of IPSAS 46 to improve measurement guidance across IPSAS by:
 - Providing further detailed guidance on the implementation of commonly used measurement bases, and the circumstances under which they should be used;
 - Clarifying transaction costs guidance to enhance consistency across IPSAS; and
 - Amending, where appropriate, guidance across IPSAS related to measurement at recognition, subsequent measurement, and measurement-related disclosures.
- e) **IPSAS 47: Revenue;** The objective of IPSAS 47 is to:
 - Present revenue guidance in a single standard by replacing IPSAS 9, Revenue from Exchange Transactions, IPSAS 11, Construction Contracts, and IPSAS 23, Revenue from Nonexchange Transactions (Taxes and Transfers);
 - Clarify and refine the accounting principles and concepts to account for revenue transactions in the public sector; and
 - Provide non-authoritative guidance to help preparers use professional judgment in applying the accounting principles consistently.
- f) **IPSAS 48: Transfer Expenses;** The objective of IPSAS 48 is to:
 - Revise the accounting of transfer expenses to move away from the Public Sector Performance Obligation Approach (PSPOA) and to focus on whether the transfer transaction results in the recognition of an asset;
 - Focus on the accounting from the perspective of the transfer provider (the entity); and
 - Streamline the requirements for measurement, as well as presentation and disclosure.
- g) **IPSAS 49: Retirement Benefit Plans;** The objective of IPSAS 49 is to prescribe the accounting and reporting requirements for public sector retirement benefit plans, which provide retirement benefits to public sector employees and other eligible participants.

IPSAS 49 establishes comprehensive accounting and reporting requirements for the financial statements of retirement benefit plans, with participants comprising current and former public sector employees and other eligible members

10	REVENUE FROM NON-EXCHANGE TRANSACTION	TZS	
		2024	2023
	Government and Other Grants:		
	Personnel emoluments	S.1.2.2	1,641,654,522.78
			1,550,657,695.00
	Other charges	S 1.2.1	749,261,554.33
	Cash Grant from MOF	S 1.2.1	156,613,900.00
	Development Grant (Cash)		-
	Grants from Donors		262,489,912.00
	Employees deductions to PSSSF	S 1.2.2	136,131,022.00
			191,312,000.00
	Total Cash receipts		248,347,387.50
			140,032,305.00
			2,932,008,386.61
	Amortisation for the year		2,579,457,591.93
	Balance at the end of the year		2,926,889,391.83
			2,569,457,591.93
			5,118,994.78
			10,000,000.00

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

11 NON MONENTARY REVENUE

Movement (Loss/Gain) in biological Stocks	(Closing Biological Stock - Opening Biol. Stock) Note :18	17,894,550.00	5,417,450.00
TOTAL		17,894,550.00	5,417,450.00

12 REVENUE FROM EXCHANGE TRANSACTIONS

Rendering of services	S 1.3.1	1,439,188,815.86	1,385,098,881.30
Accommodations, Rental & use of premises		182,298,480.00	202,909,700.00
Proceeds from sale of goods		21,987,285.00	41,981,400.00
TOTAL		1,643,474,580.86	1,629,989,981.30
Receivables b/f		151,337,731.90	276,736,650.78
Revenue earned (SFP)		1,643,474,580.86	1,629,989,981.30
Cash receipts (CFS)		1,691,953,983.16	1,755,388,900.18
Receivables c/f		102,858,329.60	151,337,731.90

13 MISCELENEUS RECEIPTS

Parking fee		5,673,900.00	4,230,000.00
Other Revenues		26,018,461.00	24,250,424.08
NHIF refund (bonus for use of dispensary)		3,477,602.00	-
TOTAL		35,169,963.00	28,480,424.08

14 OTHER RECEIPTS (NON-REVENUE)

Students' NHIF funds	S.1.3.20	17,978,500	21,988,200
TOTAL		17,978,500	21,988,200

15 CASH AND CASH EQUIVALENTS

A COMMERCIAL BANK	BANK NAME	TZS	TZS
		<u>2024</u>	<u>2023</u>
Mbegani Fisheries Development Centre	NMB	4,375,928.15	2,375,019.00
Feta Mbegani Campus- Revenue	NMB	-	1,020,000.00
Feta Mbegani Campus- Expenditure	NMB	876,646.77	3,218,271.05
Nyegezi Fisheries	NMB	734,589.53	279,428.25
Feta Kigoma Campus	NMB	1,054,406.84	5,135,997.00
Feta Mikindani Campus	NMB	4,347,896.05	78,138,006.04
Feta -Gabimori	NMB	5,584.00	351,784.00
ECL =(EAD x LGD x PD)		11,395,051.3	90,518,505.3
		<u>(246,133.11)</u>	<u>(1,955,199.72)</u>
Balance on Commercial Bank		11,148,918.23	88,563,305.62

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

B BOT			
FETA Mbegani -Collection Account		<u>352,658,017.24</u>	<u>91,351,442.51</u>
TOTAL		<u>363,806,935.47</u>	<u>179,914,748.1</u>
			<u>3</u>
 16 RECEIVABLES			
Receivables from exchange transactions	S 2.1.9	102,858,329.60	151,337,731.90
ECL	Note 32	(210,043.71)	(371,358.00)
TOTAL		102,648,285.89	150,966,373.9
			0
Opening balance		150,966,373.90	276,736,650.78
Amount earned (SFP/ R&P)		1,643,474,580.86	1,629,989,981.3
Cash Received (CFS)		1,691,953,983.16	1,755,388,900.1
			8
Closing balance		102,648,285.89	151,337,731.9
			0
 17 ADVANCES			
Opening balance		10,000,000.00	10,000,000.00
Advance issued for the period		-	-
Advance Recovered for the period		-	-
Closing balance		10,000,000.00	10,000,000.00
 18 INVENTORIES			
A Fisheries Subsidy		-	-
Fish food		-	-
Consumables		56,084,850.00	54,500,250.00
B Biological stocks			
Fish and fingerings		60,079,000.00	42,184,450.00
TOTAL		116,163,850.00	96,684,700.00
 19 DIRECT EXPENSES			
Short course operating expenses	S 2.57	316,026,570.00	256,839,250.00
Training expenses (Long courses)	S 2.56	312,604,250.00	319,951,051.00
Research and consultancies	S 2.58	12,764,000.00	11,558,243.20
Corporate Social responsibility	S 2.43	12,543,300.00	11,480,000.00
Staff training and development	S 2.40	116,542,650.00	152,469,090.00
Payable and accruals b/f		-	-
TOTAL CASH PAID (SCF)		770,480,770.00	742,297,634.20

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Payables and accruals c/f			
Direct expenses used SFP (Cash Paid + closing Payable -Opening Payable)	770,480,770.00	742,297,634.20	
		TZS	TZS
		2024	2023
20 EMPLOYEE'S COST			
Basic salaries - pensionable posts	S 2.1.13	1,655,649,250.00	1,690,690,000.00
Basic salaries - non pensionable posts	S.2.1.15	158,414,352.00	273,767,261.65
Overtime allowance	S.2.1.16	196,283,595.00	111,120,000.00
Special Allowance	S.2.1.18	49,162,600.00	19,887,000.00
Moving allowance/transfer	S.2.1.20	14,457,990.00	13,152,500.00
Travelling on duty -Domestic	S 2.1.45	196,882,180.00	158,796,400.00
Travelling on study abroad	S 2.1.46	-	-
Traveling on leave	S 1.2.2	29,039,300.00	21,728,000.00
Contribution to social security funds - Employer	S 2.1.42	248,347,387.50	253,603,500.00
Death benefits/Expenses	S.2.1.27	900,000.00	2,650,000.00
Medical expenses	S 2.1.39	4,952,500.00	7,167,850.00
Staff welfare and social responsibility	S 2.1.19	30,500,000.00	42,926,800.00
Leadership' Responsibility Allowances	S 2.1.53	27,890,000.00	21,300,000.00
Committee allowances		35,410,800.00	19,887,000.00
Payable and accruals b/f		38,260,395.00	31,833,500.00
TOTAL CASH PAID (SCF)	S 2.2.5	2,686,150,349.50	2,554,938,616.65
Payables and accruals c/f		151,842,060.00	38,260,395.00
Employees cost used (SFP) (Cash + Closing Payables-Opening Payables)		2,799,732,014.50	2,561,365,511.65
21 OTHER OPERATING COSTS			
Bank charges and other bank expenses	S 2.1.12	345,259.81	566,075.92
Tax and taxation expenses		5,247,700.00	4,567,938.20
TOTAL CASH PAID (SCF)		5,592,959.81	5,134,014.12
Payables and accruals c/f		-	-
Employees cost used (SFP)(Cash + Closing Payables-Opening Payables)		5,592,959.81	5,134,014.12
22 SUPPLIES AND CONSUMABLE USED			
	NOTE	2024	2023
Audit and Mgt Quality Assurance	S.2.1.35	20,154,812.45	2,500,000.00
Internet and Web site maintenance	S 2.1.59	42,080,339.43	29,856,115.21
Food supplies and catering services	S 2.1.50	58,155,000.00	41,566,400.00
Visits/ Hospitality & Entertainments expenses	S 2.1.34	460,134.00	-
Office sundry expenses	S 2.1.28	25,221,099.95	13,670,000.00

**THE UNITED REPUBLIC OF TANZANIA
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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Postage expenses	S 2.1.52	1,074,000.00	179,950.00
Electricity charges	S 2.1.32	71,145,507.69	53,545,405.10
Water expenses	S 2.1.33	60,590,969.16	48,049,213.93
Chemicals & Fumigation	S 2.1.37	4,365,000.00	2,905,000.00
Outsourcing Costs (includes cleaning and security services)		115,526,500.00	78,162,000.00
Security expenses	S 2.1.47	1,875,000.00	248,000.00
Cleaning expenses	S 2.1.26	4,354,000.00	1,756,000.00
Fuel for station vehicles	S 2.1.29	102,303,570.00	82,749,799.00
Office Stationeries	S 2.1.38	35,753,614.40	33,137,291.51
Computer stationaries	S 2.1.36	11,567,000.00	8,326,000.00
Advertisement, Publication& Promotion	S 2.1.54	12,268,000.00	10,769,000.00
Exhibition, Festivals and Celebrations		92,060,650.00	61,080,600.00
Air Travel Tickets		24,607,100.00	11,287,000.00
Ground Transport (Bus, Train, Water)		17,728,500.00	5,789,000.00
Payable and accruals b/f		98,462,936.96	77,629,522.27
Suppliers and consumable paid (CFS) (Adjusted to Inventory and payables and Prepayments)		799,753,734.04	646,356,026.45
Payables and accruals c/f		129,444,450.36	98,462,936.96
Suppliers and consumable used (SFP)(Unadjusted Cash paid + Payables c/f- Payables)		929,198,184.40	584,039,711.71

23 MAINTANANCE EXPENSES

Repair & Maintenance - Buildings	S 2.1.23	42,496,449.00	63,542,791.40
Repair Motor Vehicles and Water Craft	S 2.1.22	51,938,790.00	18,856,913.00
Repair & maintenance - Equipment's	S 2.1.25	15,391,359.99	4,908,000.00
Payable and accruals b/f		17,335,291.50	35,056,223.00
TOTAL CASH PAID (SCF)	2.2.3	127,161,890.49	122,363,927.40
Payables and accruals c/f		3,941,100.00	17,335,291.50
Maintenance expenses used (SFP) (Cash +Payables c/f - Payables b/f)		113,767,698.99	104,642,995.90

24 CAPITAL COMMITMENTS

The Agency had no capital commitments contracted and outstanding at the reporting period ended 30th June, 2024

25 CAPITAL EXPENDITURE

		<u>2024</u>	<u>2023</u>
Building and structure	S 2.1.2	-	-
Motor vehicles		-	-
Fishing vessels	S 2.1.3	-	-
Office equipment	S 2.1.5	-	944,000.00
Other office equipment	S 2.1.6	7,200,000.00	31,318,996.00
Furniture and fittings	S 2.1.7	22,325,000.00	87,031,490.00
Books and Library		-	-
Building and structure (WIP)		-	45,057,837.00

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Plant and Machinery		4,980,000.00	
Capital expenditure incurred (SFP)		34,505,000.00	164,352,323.00
Payable and accruals b/f		122,334,486.00	225,864,074.60
Payables and accruals c/f		70,751,490.00	122,334,486.00
TOTAL CASH PAID (SCF) (All Payments-Payables c/f)	S 2.2.4	86,087,996.00	267,881,911.60
26 PAYABLES			
Direct expenses	S 2.2.2	-	
Employees cost	S 2.2.6	151,842,060.00	38,260,395.00
Supplies and consumables	S 2.2.3	129,444,450.36	98,462,936.96
Maintenance Expenses	S 2.2.4	3,941,100.00	17,335,291.50
Capital Expenditure	S 2.2.5	70,751,490.00	122,334,486.00
TOTAL		355,979,100.36	276,393,109.46
27 OTHER PAYABLES			
Opening balance	2.10&11	545,844,795.80	486,745,021.67
Amount paid during the year	2.1	(157,405,257.22)	(4,243,670.60)
Engine boats issued to Cooperative Societies		-	
Amount received during the year		2,527,511.80	2,921,202.90
Other Payables - Workers - Contribution		12,567,986.50	15,938,696.40
Closing balance		403,535,036.88	545,844,795.80
Recognised as:			
Current Liabilities		12,567,986.50	15,938,696.40
Long term Liabilities		372,237,795.80	485,159,507.57
TOTAL		384,805,782.30	501,098,203.97
27.5 DEFERRED REVENUE			
Opening Balance		10,000,000.00	
Amount received during the year from FAO via MOL&F		126,131,022.00	191,312,000.00
Amount Spent during the year (Recognized as Revenue)	2.1	(131,012,027.22)	(181,312,000.00)
The Remaining Amount (Recognized as Deferred Revenue)		5,118,994.78	10,000,000.00
28 OTHER PAYMENTS			
Students Health Insurance		20,654,000.00	22,629,600.00
Tuition Refunded		-	
TOTAL		20,654,000.00	22,629,600.00
29 TAX PAYERS FUND			
Balance bf		21,447,022,044.00	21,447,022,044.00
Additional capital injected		-	
Balance cf		21,447,022,044.00	21,447,022,044.00

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

30 RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES

Surplus/Deficit	(348,373,224)	(131,045,567.00)
Adjustment for Non-Cash Movement:		
Depreciation	350,571,693	366,269,746.63
Fair Value loss/Gain on Inventory	(17,894,550)	(5,417,450.00)
Non-Cash Revenue:		
Development	-	-
Cash From Operations before changes in Working Capital	(15,696,080.92)	252,074,089.51
Change in Working Capital		
Increase/Decrease in Receivable	48,479,402.30	130,909,696.00
Increase/Decrease advances	-	-
Increase/Decrease in Inventory	(19,479,150.00)	59,917,700.00
Increase/Decrease payables	253,617,964.32	(156,953,006.24)
Increase/Decrease Other payables	(3,370,709.90)	(14,353,181.90)
Decrease in Deferred Revenue	4,881,005.22	10,000,000.00
Net Cash Flow from Operating Activities	268,271,116.73	282,095,297.27

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTES TO THE FINANCIAL STATEMENT Continued

31 PPE

2024

Class / Description of PPE	Cost / Revaluation			Accumulated Depreciation			Carrying Value	
	Cost / Revalued Value	Addition during the period		Balance (A+B+C)	Balance	Year charge	Balance (E+F)	(D-G)
		Non Monetary	Monetary		01/07/2023	2023/2024		
	A	B	C	D	E	F	G	H
	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Land	9,621,750,000.00		-	9,621,750,000.00	-	-	-	9,621,750,000.00
Buildings	4,587,436,065.33		-	4,587,436,065.33	732,493,875.44	91,748,721.31	824,242,596.75	3,763,193,468.58
Buildings (WIP)	262,489,911.60		-	262,489,911.60	-	-	-	262,489,911.60
Fishing Vessels/ Boats	7,583,081,979.00		-	7,583,081,979.00	1,775,048,323.16	151,661,639.58	1,926,709,962.74	5,656,372,016.26
Furniture & Fittings	505,501,230.40		22,325,000.00	527,826,230.40	318,346,610.42	52,782,623.04	371,129,233.46	156,696,996.94
Office Equipments	328,799,218.00		-	328,799,218.00	330,404,685.00	134,857.14	330,539,542.14	(1,740,324.14)
Computers and Related Equipments	113,848,987.00		7,200,000.00	121,048,987.00	56,000,722.83	17,292,712.43	73,293,435.26	47,755,551.74
Library Books	14,365,339.00		-	14,365,339.00	10,042,080.43	1,105,026.08	11,147,106.50	3,218,232.50
Motor Vehicles	711,942,269.68		-	711,942,269.68	484,003,990.10	35,597,113.48	519,601,103.58	192,341,166.10
Plant and Machinery	32,473,164.00		4,980,000.00	37,453,164.00	32,473,164.00	249,000.00	32,722,164.00	4,731,000.00
TOTALS	23,761,688,164.01		-	34,505,000.00	23,796,193,164.01	3,738,813,451.38	350,571,693.06	4,089,385,144.44
								19,706,808,019.57

2023

Class / Description of PPE	Cost / Revaluation			Accumulated Depreciation			Carrying Value	
	Cost / Revalued Value	Addition during the period		Balance (A+B+C)	Balance	Year charge	Balance (E+F)	(D-G)
		Non Monetary	Monetary		01/07/2022	2022/2023		
	A	B	C	D	E	F	G	H
	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Land	9,621,750,000.00		-	9,621,750,000.00	-	-	-	9,621,750,000.00
Buildings	4,587,436,065.33		-	4,587,436,065.33	640,745,154.14	91,748,721.31	732,493,875.44	3,854,942,189.89
Buildings (WIP)	217,432,074.60		45,057,837.00	262,489,911.60	-	-	-	262,489,911.60
Fishing Vessels/ Boats	7,583,081,979.00		-	7,583,081,979.00	1,623,386,683.58	151,661,639.58	1,775,048,323.16	5,808,033,655.84
Furniture & Fittings	418,469,740.40		87,031,490.00	505,501,230.40	267,796,487.38	50,550,123.04	318,346,610.42	187,154,619.98
Office Equipments	327,855,218.00		944,000.00	328,799,218.00	311,061,702.86	19,342,982.14	330,404,685.00	(1,605,467.00)
Computers and Related Equipments	82,529,991.00		31,318,996.00	113,848,987.00	39,736,581.83	16,264,141.00	56,000,722.83	57,848,264.17
Library Books	14,365,339.00		-	14,365,339.00	8,937,054.35	1,105,026.08	10,042,080.43	4,323,258.57
Motor Vehicles	711,942,269.68		-	711,942,269.68	448,406,876.61	35,597,113.48	484,003,990.10	227,938,279.58
Plant and Machinery	32,473,164.00		-	32,473,164.00	32,473,164.00	-	32,473,164.00	-
TOTALS	23,597,335,841.01		-	164,352,323.00	23,761,688,164.01	3,372,543,704.75	366,269,746.63	3,738,813,451.38
								20,022,874,712.63

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 32: MOVEMENT OF EXPECTED CREDIT LOSS MOVEMENT

DESCRIPTION	CASH & CASH EQUIVALENT	RECEIVABLES	TOTAL
Loss allowance as at 30 June 2023	301,929.91	371,358.00	673,287.91
Increase/Decrease Provision ECL	(55,796.80)	(161,314.29)	(217,111.09)
Loss allowance as at 30 June, 2024	246,133.11	210,043.71	456,176.82

COMPARABLE VARIATIONS ON THE ELEMENTS OF FINANCIAL STATEMENTS

Revenue from Non-Exchange Transaction

The movement of Non-exchange Revenue as from TZS 2,569,457,591.93 to TZS 2,926,889,391.83 is mainly as a result of increasing in the amount that the Agency has received from Government via OC and Funds from other donors like FAO and UNDP via Training Project despite the Decrease in fund from Government for Development Purpose.

Non - Monetary Revenue

The non-monetary revenue movement from TZS 5,417,450.00 from the previous year (2022/23 FY) to of TZS 17,894,550.00 (2023/24 FY) is due to the positive movement of biological inventory for the year that is Brooders and Fingerlings due to increase in the production of the stated.

Revenue from Exchange Transaction

FETA is still increasing effort in the collection of Revenue from it sources especially the core source which is Fees from students as a result the Revenue from exchange transaction rose from TZS 1,629,989,981.30 during the year 2022/23 To TZS 1,643,474,580.86 in 2023/24.

Miscellaneous Revenue and Other Receipts

After NACTVET gave directives to all education institutions under their authority that all students must have Health Insurance it became necessity from all students to pay for NHIF amount as part of their fee requirement and with improvement of other collection from other available revenue Sources is what maintains the Miscellaneous Revenue at this state as from TZS 50,468,624 in 2022/23 to TZS 53,148,463.00 in 2023/24.

Direct Expenses

There was some increase in the Short Courses conducted this FY (2022/2023 as compared to the previous financial year as a result there was a slight increase on Direct Costs as From TZS 742,297,634.20 (2022/23 FY) to TZS 770,480,770.00 (2023/24 FY).

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Employee Cost

There was a minor increment in the Staff Salaries especially the Permanent and pensionable category, this led to the increase in the Employee costs for the 2023/24 FY to TZ 2,658,920,954.50 as compared to TZS 2,561,365,511.65 for (2022/23 FY).

Supplies and consumables used

The movement of this cost as from TZS 584,039,711.71 to TZS 929,198,184.40 in the year 2023/24 is due to the increase in the price of these consumables especially the significant increase in prices of Fuel and Stationery during the year 2023/24.

Maintenance expenses

The Cost of Maintenance is still getting higher due to the fact that most of the buildings, Motor vehicles and Marine Vessels at FETA especially Nyegezi and Mbegani campus are getting older and thus rises the needs for more regular Repair and Maintenance as the Years go by this has led to the Maintenance to increase from TZS 104,642,995.90 for 2022/23 to TZS 113,767,698.99 for 2023/24.

Other Payments

The Expenses related to NHIF payments has decreased and this year some of the students were allowed to submit their Health insurances if they have which as a result has led to decrease of the expenses from TZS 22,629,600.00 for 2022/23 FY to TZS 20,654,000.00 in 2023/24.

Depreciation of PPE

The decrease in the depreciation amount from TZS 366,269,746.63 in 2023 to TZS 350,571,693.06 in 2024 is due to few Assets to be acquired this 2023/24 FY

Cash and Cash Equivalent

As at 30 June 2024 the Agency holds the sum of TZS 363,806,935.47 in cash and cash equivalents in the Commercial Bank and Bank of Tanzania as it is shown in the Note 15 and this amount is measured at an amortized cost, as it is typically short-term and highly liquid instruments.

Risk Disclosures for Cash and Cash Equivalents

Credit Risk: FETA maintains most of its cash and cash equivalents with reputable financial institutions that is BoT (Bank of Tanzania) and only few Cash remains in the Commercial Banks which are used for Collection and Expenditures and seen in the Note 15 MOST OF Cash are at BoT Account Named “FETA Mbegani -Collection Account” so as to Minimize the risk. The credit risk exposure is considered minimal with this strategy.

Receivables

The effort that has been increased in the collection of all debts especially the fee from students has resulted into the decrease of the amount receivable from TZS 151,337,731.90

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

in 2023 to TZS 102,858,329.60 in 2024 which as well increased the Revenue from Exchange Transaction as mentioned Earlier.

Receivables as at 30 June 2024

Description	Amortized Cost	Fair Value Through Profit or Loss (FVPL)	Fair Value Through Other Comprehensive Income (FVOCI)	Total
Trade Receivables	102,858,329.60	-	-	102,858,329.60
Government Loans	10,000,000	-	-	10,000,000
Other Receivables	-	-	-	-
Less: Impairment	-	-	-	-
Total Receivables	112,858,329.60	-	-	112,858,329.60

Since FETA is providing services and goods on credit, these trade receivables are from customers. These receivables typically involve payments for goods or services and the cash flows will usually consist of the principal amount (the cost of the goods or services) and interest (if any). That is why the Agency has Categorized their Receivables at Amortized Cost.

According to IPSAs 41 if a government entity provides loans to individuals or other entities (e.g., student loans or housing loans) and the cash flows from the loan consist of payments of principal and interest, the receivables arising from those loans will typically be categorized at **amortized cost**. And that is what made the Agency to categorize their Loan to MLF at Amortized Cost from the table above.

Movement in ECL Allowance for Receivables

Description	Trade Receivables (Upto1Month)	Trade Receivables (1to3Months)	Trade Receivables (3to12Months)	Loan Receivables (Over12Months)	Total
Carrying Amount as of 30 th June, 2024	15,876,000.00	87,900,650.00	918,320.40	10,000,000	112,858,329.60
ECL Allowance as of 1 st July, 2023	250,000	-	300,000	-	550,000
New Provisions for the Year	100,000	-	200,000	10,000,000	10,300,000

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Description	Trade Receivables (Upto1Month)	Trade Receivables (1to3Months)	Trade Receivables (3to12Months)	Loan Receivables (Over12Months)	Total
Reversal of Provisions	(290,000)	-	(150,000)	-	(440,000)
Receivables Written off During the Year	-	-	-	-	-
ECL Allowance as of December 31, 2023	60,000	-	350,000	10,000,000	10,410,000

Advances

The advance amount has not changed because the TZS 10,000,000 that was previously lent has not been repaid, even though the Ministry has made an effort to recover the sum. We have sent the MLF the reminder letter with reference number GC.23/240/01/89 in an attempt to collect the money, but the effort has been unsuccessful since neither the sum nor a response have been received.

Inventories

The increase in the inventory as from TZS 96,684,100 (2022/23 FY) to TZS 116,163,850.00 (2023/24 FY) is due to increase in the biological inventory and purchases of consumables.

Property, plant and equipment (PPE)

The Decrease in the PPE for the year 2023/24 has mainly been resulted by low Acquisition of PPE in the current year compared to the FY 2022/23. As a result, PPE 2022/23 FY is TZS 20,022,874,712.63 and 2023/24 FY is TZS 19,706,808,019.57

Amount Payables

Amount of Account payable has significantly increased as from TZS 276,656,155.86 in 2022/2023 to TZS 355,979,100.36 due the decreasing of the Amount of OC transferred to the Agency for the purpose of settling the Payables and Operations.

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

AGE ANALYSIS FOR ACCOUNT RECEIVABLES AND PAYABLES

RECEIVABLES AGE ANALYSIS					
The age analysis of the Agency's Receivables are as Follows					
Receivables as 30th June 2024	Up to 1 Month	1 to 3 Months	3 to 12 Months	Over 12 Months	Total
Receivable from Exchange Transactions	15,876,000.00	87,900,650.00	918,320.40	-	102,858,329.60
TOTALS	15,876,000.00	87,900,650.00	918,320.40	-	102,858,329.60

PAYABLE AGE ANALYSIS					
The age analysis of the Agency's Payables are as Follows					
Payables as 30th June 2024	Up to 1 Month	1 to 3 Months	3 to 12 Months	Over 12 Months	TOTALS
Payables from Supplies and Consumables	34,036,418	11,697,500	73,400,033	156,625,116.18	275,759,067
Payables from Maintenance Expenses	-	-	2,525,100	1,416,000	3,941,100.00
Payables from Capital Expenditure	-	-	3,720,000	67,031,490	70,751,490.00
Payables from Employee Benefits	1,820,000	2,223,500	146,338,560	1,460,000	151,842,060.00
Other Payables	-	12,567,987	-	372,237,796	384,805,782.30
Total payable to SFP	35,856,418	26,488,987	225,983,693	598,770,402.18	887,099,499

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

**34 RECONCILIATION STATEMENT OF BUDGET AND ACTUAL- BY NATURE
FOR THE YEAR ENDED 30 JUNE ,2024**

<u>Receipts</u>	Final Budget TZS	Basis TZS	Actual Amount on Comparable	Difference: Final Budget Vs	Explanations for Variances
				Actual TZS	
Receipts from Non Exchange transaction	3,439,664,000	2,932,008,387	507,655,613	The decrease has resulted due to cut down of the Other Charges Amount transferred from Government	
Receipts from Exchange transaction	1,410,500,000	1,691,953,983	(281,453,983)	The increase has been resulted by the increase in the amput of Shortcourses fund that was conducted by MOL&F via the Fund from FAO	
Misceleneous receipts	37,000,000	35,169,963	1,830,037	The Decrease has been resulted by the wear and tear of the facilities used too provide the services	
Other receipts	27,500,000	20,506,012	6,993,988	The decrease is due to the number of students who came at college with the posession of their own Health insurances.	
Total Receipts	4,914,664,000	4,679,638,345	228,031,667		

Payments

				The staff reporting delays especially for the new parmenent and pensionable category has resulted to the stated variance
Employeee's costs	2,714,360,000	2,686,150,350	28,209,651	its due to a little increase in number of registered students
Direct expenses	931,544,000	770,480,770	161,063,230	the increase in the prices of Stationery and other consumables has led to the increasde in
Supplies and consumables used	580,300,000	799,753,734	(219,453,734)	this cost cost beyongd the prior plan
Maintenance expenses	168,500,000	127,161,890	41,338,110	New Two Motor vehicles acquired has assisted in the decrease in the Maintanance expenses
Other Operating Costs	6,500,000	4,617,170	1,882,830	below expectations the cost saved due to limiting in the number of transactions that costs charges
Aquisition of PPE	490,000,000	86,087,996	403,912,004	The lower amount of Developemnt fund from government has resulted to this decrease In the acquisition of PPE for the period
Total payments	4,891,204,000	4,474,251,910	416,952,090	
Net deficit				

The notes on pages 22 to 44 form an integral part of these Financial Statements

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Dr. Semvua I. Mzighani
Chief Executive

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Date

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES**

FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

35. RECONCILIATION OF COMPONENTS OF FINANCIAL STATEMENTS DURING THE YEAR 2023/24	
REVENUE	
REVENUE FROM EXCHANGE TRANSACTIONS	
Revenue Earned from Exchange Transactions during the year (SFP)	1,643,474,580.86
Add: Opening Receivables from Exchange Transactions	151,337,731.90
Less: Closing Receivables from Exchange Transactions	102,858,329.60
Actual Cash Received from Exchange Transactions during the year (SCF)	1,691,953,983.16
EXPENSES	
DIRECT EXPENSES	
Direct Expenses incurred During the year (SFP)	770,480,770.00
Add: Opening Payable of Direct Expenses	-
Less: Closing Payable of Direct Expenses	-
Actual Amount of Direct Expenses Paid (SCF)	770,480,770.00
EMPLOYEE'S COST	
Employee Cost incurred During the year (SFP)	2,799,732,014.50
Add: Opening Payable for Employee Cost	38,260,395.00
Less: Closing Payable of For Employee Costs	151,842,060.00
Actual Amount of Employee CostPaid (SCF)	2,686,150,349.50
OTHER OPERATING COSTS	
Finance Cost incurred During the year (SFP)	5,592,959.81
Add: Opening Payable for Finance Cost	-
Less: Closing Payable of For Finance Costs	-
Actual Amount of Finance Cost Paid (SCF)	5,592,959.81
SUPPLIES AND CONSUMABLE USED	
Supplies and Consumables Cost incurred During the year (SFP)	929,198,184.40
Add: Closing Stock of Consumables	56,084,850.00
Add: Opening Payable for Supplies and Consumables Cost	98,462,936.96
Add: Closing Prepayment On Supplies and Consumables	-
Less: Opening Stock of Consumables	42,184,450.00
Less: Closing Payable of For Supplies and Consumables Costs	129,444,450.36
Less: Opening Prepayment on Supplies and Consumables	-
Actual Amount of Supplies and Consumables Cost Paid (SCF)	799,753,734.04
MAINTANANCE EXPENSES	
Maintanance Cost incurred During the year (SFP)	113,767,698.99
Add: Opening Payable for Maintanace Cost	17,335,291.50
Less: Closing Payable of For Maintanance Costs	3,941,100.00
Actual Amount of Maintanance Cost Paid (SCF)	127,161,890.49
CAPITAL EXPENDITURE	
Capital Expenditure incurred During the year (SFP)	34,505,000.00
Add: Opening Payable for Capital Expenditure	122,334,486.00
Less: Closing Payable of For Capital Expenditure	70,751,490.00
Actual Amount of Capital Expenditure Paid (SCF)	86,087,996.00

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES

FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 36 : CALCULATION OF EXPECTED CREDIT LOSS ON RECEIVABLES				
$ECL = EAD * PD * LGD$				
	Expected Credit Loss	Exposure at Default	Probability of Default	Loss Given Default
	ECL	EAD	PD	LGD
YEAR	2024	210,043.71	10,502,185.40	5% 40%
YEAR	2023	371,358.00	18,567,900.00	5% 40%

CALCULATION OF EXPECTED CREDIT LOSS ON CASH AND CASH EQUIVALENT				
$ECL = EAD * PD * LGD$				
	Expected Credit Loss	Exposure at Default	Probability of Default	Loss Given Default
	ECL	EAD	PD	LGD
YEAR	2024	210,043.71	10,502,185.40	5% 40%
YEAR	2023	371,358.00	18,567,900.00	5% 40%

Description	CASH AND CASH EQUIVALENT	RECEIVABLES	TOTAL
Loss allowance as at 30 June 2023	301,929.91	371,358.00	673,287.91
New financial assets originated /purchased	(55,796.80)	(161,314.29)	(217,111.09)
Financial assets derecognize	0		
Changes in risk parameters	0		
Loss allowance as at 30 June,2024	246,133.11	210,043.71	456,176.82

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

9. Performance Report

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MINISTRY OF LIVESTOCK AND FISHERIES

FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

FETA Cumulative Quarterly MTEF Monitoring Report

Progress Report

For 4th Quarter April - June 2024 Financial Year 2023/2024

Development Funds

SUB-VOTE TR 111 (Subvention No. 270633)

NAME: FISHERIES EDUCATION AND TRAINING AGENCY

CODES AND LIKAGE		ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION		
Target Code	M	P	R	Target Description	Activity description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
OBJECTIVE CODE B					Objective Description: Provision of Education, Training, Applied Research and Consultancy in Fisheries and Aquaculture Improved									

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE			ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY		CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
B04C	✓	✓	✓	Facilitating training of 4 new and 8 continuing (partial funding) FETA technical staff in long and short courses annually	i. Train 5 FETA staff in long (PhD & MSc) and short courses annually ii. Train 7 FETA common cadre in long and short courses annually	a) Five tutors completed Master degrees study and re-joined lectures, three are still continuing with their studies in the level of Master and PhD In and Outside the country. b) One each middle cadre level staff attending BSc course and Diploma course nationally while one finish Diploma and re-joined service	75%	✓			43,560,000	43,560,000	100 %	Inadequate funds has curtailed the exercises
B05C				Capacity to carry out Training, Applied	i. Conducting 3 applied research annually. ii. Conducting 10 extension service mission annually.	a) 20 tutors provided with capacity building on vocational aquaculture	45%	✓			27,872,500	27,872,500	100	

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE			ANNUAL PHYSICAL TARGET		PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION		
Target Code	M	P	R	Target Description	Activity description	Actual Progress		Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
				research and Consultancy Strengthened	i. To train 10 tutors on research methodologies and proposal writing annually v. Strengthen Vocational tutor Education capacity	knowledge in collaboration with Orange Knowledge Program - TMT+ b) Tutor enhanced on Competence Based Education Training- CBET monitored by NACTEVET c) Researches and consultancy department strengthened d) Applied research priorities reviewed and updated e) Tutors trained on research methodologies and proposal writing.										
					Objective Description: Working environment for effective operation and service delivery improved											

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE			ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
C02S	✓	✓	✓	Working environment for effective operation and service delivery improved by June 2024	To retool and equip FETA HQ and campuses by June 2025	a) Agency Incentive Scheme re-updated for MAB approval b) Retool and equipment's of campuses to enabling service delivery at moderate carried during the period includes: i. Acquisition of furniture and fittings ii. Books and Library iii. Staff capacity building strengthened nationally		✓		50	65,000,000	65,000,000	100	Declining in flow of funds from Government curtailed the activities.

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE			ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						iv. Office machines and equipment acquired.								
						v. Furniture and fittings placed to offices and classrooms to enhance service delivery								
CO3D					Objective Description: Physical facilities and infrastructure constructed , Purchased ,rehabilitated and retooled (PPE)									
				Physical facilities and infrastructure constructed, Purchased ,rehabilitated and	i. Constructing two classroom at Nyegezi by June 2023	a) Construction of two classroom, Laboratory building and hatchery at Nyegezi, Mikindani and Gabimori respectively continued , on which 1 st certificates of payments have been forwarded to	35				164,352,323	164,352,323	100	complexity procedure on releasing fund especially development funds from Treasury has curtailed the exercises
					ii. Constructing of Laboratory building at Mikindani Mtwara									
					iii. Constructing Laboratory of and									

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE			ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity description	Actual Progress		Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
				retooled (PPE)	<p>hatchery at Gabimori - Rarya Musoma.</p> <p>iv. Procure two 4WD vehicles.</p> <p>v. Rehabilitating 12 staff houses at the 4 FETA centers by June 2023.</p> <p>vi. To construct and retool one administration block at Nyegezi Campus by June 2024.</p> <p>vii. To improve water and power supply systems in two campuses by June 2022</p>	<p>Treasury for payment process</p> <p>b) Construction of two Hostel building at Gabimori - Rarya continued.</p> <p>c) Rehabilitation and retooling of 7 student hostels at Mbegani and Nyegezi performed.</p> <p>d) Eight student lecture rooms rehabilitated.</p> <p>e) Rehabilitation of Nyegezi Administration buildings continued.</p>								

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						f) Ten staff houses rehabilitated at our 4 FETA campuses. g) Water and power supply in Gabimori and Mtwara campuses improved.								
DO1S					Objective Description: Financial resources generation and Management improved									
	✓	✓	✓	Agency revenue increased by 10% annually To rehabilitate and retooling Agency's fishing vessels to	Strengthening Internal income generation guideline by June 2022	a) Draft of Internal Income generation guideline prepared for MAB approval b) Risk policy, Frameworks and Register prepared, implemented and in use. c) Draft of 3 rd Agency Strategic Plan (ASP) for 2022 - 2027 prepared for MAB approval.	75%	✓			5,100,000	5,100,000	100	Agency obtained Clean Report (<i>Unqualified opinion</i>) 2020/2021 Gvt to install MUSE software for Expenditure

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION		
Target Code	M	P	R	Target Description	Activity description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
				execute fishing		d) Mission is tabled to opened campus at strategic area of Zanzibar and Kilwa a. Fishing vessels at Mbegani and Nyegezi rehabilitated for practical training									
TOTAL DEVELOPMENTS											767,211,440	459,453,535	92 %		

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

FETA - Cumulative Quarterly MTEF Monitoring Report

Progress Report

For 4th Quarter - April - June 2023 in the Financial Year 2022/2023

Other Charges - OC

SUB-VOTE 1004 (Subvention No. 270633)

NAME: FISHERIES EDUCATION AND TRAINING AGENCY

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS				REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent		
1	2	3	4	5	6	7	8	9	1	1	12	13	14	15	
Objective Description : Provision of education and training, applied research and consultancy in fisheries and aquaculture improved															
B01S				Provision of education and training, applied research and consultancy in fisheries and aquaculture improved	i. Train 1,500 long course and 6,000 short courses students annually. ii. Conducting five vocational training courses (NVA I, II and III) to 60 students annually. iii. Completion of STCW-F 1995 ratification process by June 2021. iv. Validating 6 technologies annually	a) 1,080 students registered and continuing with studies in Mbegani, Nyegezi and Kigoma Campuses b) Material expenses on facilitating Long and short course training expenses paid. c) STCF-W 1995 ratification process completed and approved by parliament d) FETA enhanced 105 Operators and the Owner of Small fishing vessels with safety at sea knowledge	80%	/				631,550,000	631,550,000	100	Outbreak of COVID 19 curtailed the effectiveness operating of target especially on Short courses and Consultancy carried.

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
						based on SUMATRA accreditation partly under Corporate Social responsibility CSR commonly returns to community. e) Two senior tutor joined Agency to strengthen Academic directorate. f) Academicians and technical staffs attend all professional meetings emerging under the period covered.								
C01C				Objective Description: Financial resources generation and Management improved										
	✓	✓	✓	Financial resources generation and Management improved	i. Strengthening Internal income generation guideline by June 2021, ii. Facilitating Quarterly Internal Audit and reports by June 2021	a) Quarter financial reports prepared, examined, and analysed by regulatory bodies. b) Internal and external auditing of Agency financial and operating affairs conducted both quarterly, midyear and yearly	85%	✓			67,800,400	67,800,400	100%	Implemented as scheduled

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION		
Target Code	M	P	R	Target Description	Activity Description	Actual Progress		% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7		8	9	10	11	12	13	14	15
						<p>c) Audit queries from Internal and External Auditors timely replied while efforts on minimization its placed,</p> <p>d) Three senior accounts officers joined Agency to strengthen accounts and finance department.</p>									
				Objective Description: FETA marketing strategy and plan developed and executed											
D02S	✓	✓	✓	FETA marketing strategy and plan developed and executed	<p>i. Reviewing FETA marketing strategy and plan and execute it by June 2022</p> <p>ii. Publicizing FETA activities annually</p>	<p>a) Consolidating of existing according to in-house FETA marketing plan developed ready for MAB approval</p> <p>b) Marketing and Publication departments strengthened by mixing of human resources, machines and financial</p> <p>c) FETA attending 45 International Trade Fair commonly "Saba saba" and is participating in 46</p>	50%	✓				3,500,000	3,500,000	100	

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
						ongoing trade affairs exhibition								
						d) Agency participating in National Tertiary Education provider's exhibition supervised by NACTVET.								
						e) During reporting period, six advertisements placed to various media to create public awareness of various FETA activities								
						f) FETA documentary reviewed to include current emerging issues in education.								
				Objective Description: Human Resources capacity of FETA improved										
CO2C	✓	✓	✓	Human Resources capacity of FETA improved	i. To develop and implement FETA training and succession plans by June, 2022	a) FETA Training Need Assessment (TNA) updated and is in place	77	✓			21,520,000	21,520,000	100	Implemented as scheduled
						b) Application of restructuring FETA								

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FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
					ii. To Finalize implementation scheme of service by June 2022 iii. Developing human resource motivation and retention scheme by June 2022 iv. To finalize the development of human resource database by June 2023	salary Structures tabled to PO PSM c) Agency continued to pay tuition fee and associated costs of their Technical staffs and Academicians attending various courses inside and outside Tanzania. d) Human resource motivation and retention scheme developed and is ready for MAB approval. e) Monthly contribution to social security Funds paid f) Staffs entitlements and other allowances were timely processed and paid								
				Objective Description: Quality Management System Improved										
E01S	✓	✓	✓		i. Preparation and execute Performance contract	a) Agency emerged to score 74% on executing	40%	✓			19,215,000	19,215,000	100	

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CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
				Quality Management System Improved	<p>between Office of Treasury Registrar (OTR) and Agency (FETA) for 2022/23</p> <p>ii. Conducting feedback survey assessment from internal and external customer</p>	<p>2020/21 performance contract based on Monitoring and Evaluation (M&E) exercise carried by OTR.</p> <p>b) Draft of 2022/23 PC established and is ready for MAB approval</p> <p>c) Quality management manual updated to accommodate current situation and emerging issues in education.</p> <p>d) During the period under review all three training campuses managed to score excellent from NACTE evaluation.</p> <p>e) During the period under review, four HR personnel joined the Agency to strengthen human resource department</p>								

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CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
						f) OPRAS exercises carried to Agency's staff after provided with reasonable knowledge about the exercises g) Evaluation of Tutors have been carried by students in various modules they taught.								
				Objective Description: Working environment for effective operation and service delivery improved										
C03S	/	/	/	Working environment for effective operation and service delivery improved	i. Providing statutory services annually . ii. Facilitating smooth operation of FETA Campuses annually iii. To provide contribution to the government	a) All necessary measures against preventing the spread of COVID 19 have been undertaken in all FETA campuses. b) Staff encouraged to undertake COVID 19 vaccination c) Cleaning and security services has been outsourced at Nyegesi Campus while is on	75	/			713,800,000	713,800,000	100	Having security personnel within payroll curtail the exercises for Mbegani campus

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION		
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
						progress to other campuses d) Employees Satisfaction Survey conducted through on line and hard copy e) FETA campuses provided with necessary working tools and facilities necessary to execute their daily performance. f) Staff continued to enjoy shelter in rehabilitated houses within the Agency g) Statutory services have been provided to Agency's staffs all over the period under review h) FETA remitted TZS 20m to Consolidated Account vide OTR as Agency									

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CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
						contribution to Government.								
C04S	✓	✓	✓	Welfare of employees promoted annually	i. Facilitating games and sports in working places annually . ii. Co-coordinating RAAWU activities and Workers Council annually iii. Improving assessment of Healthy services within the Agency by June 2022	a. Staffs provided with health facilities at campuses dispensaries mainly managed and financed by Agency. b. FETA finances the Co-ordination of RAAWU activities at campuses during the period under review. c. FETA day (BONANZA) organized and performed on December,2021 d. Fare well and Prize given ceremony to retired employees, have been coordinated and performed.in December 2021.	65%	✓			29,860,000	29,860,000	1000	Implemented as scheduled
				Objective Description: Cross cutting issues mainstreamed in all FETA plans and programs.										

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES

FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
A01S	✓	✓	✓	Cross cutting issues mainstreamed in all FETA plans and programs	i. Updating HIV AIDS programme and implementing it by June 2022. ii. Provide support services to staff living with HIV/AIDS annually. iii. To develop and implement Client Service Charter. iv. Mainstreaming gender in FETA plans annually. v. Sensitizing FETA staff on the need to observe code of conduct and ethics annually	a. Staffs and students have been provided with training on HIV/AIDS, Corruption and Ethics at work place. b. Support services in terms of money, medicines, food and consultation have been provided to staff and students living with HIV/AIDS. c. Gender in leadership, participating and Management position adhered all over the period under review. d. Cleanliness of buildings, surrounding and tree planting, irrigation and fertilization are environmental activities that carried out in FETA campuses.	70% 0	✓			21,530,000	21,530,000	100%	Basic knowledge on HIV/AIDS, Corruption and Ethics has been integrated into existing curricula and Almanac

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES

FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	% Estimated Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
						e. Women day organised and sponsored by Agency								
TOTAL OTHER CHARGES (OC)							75%				1,681,425,00	1,681,425,00	100%	

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES

FISHERIES EDUCATION AND TRAINING AGENCY - FETA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

ELIMINATION FORM				
ENTITY NAME	Fisheries Education and Training Agency (FETA)			
ADDRESS:	83, Bagamoyo, Pwani			
LIST OF TRANSACTIONS/BALANCES WITH OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE 2024				
SN	Goods/Services Provided	Name of The Entity Received Goods/Services	Amount Received	Receivable Amount
1				
2				
3				
	TOTAL			

LIST OF TRANSACTIONS/BALANCES WITH OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30TH JUNE 2024				
SN	Goods/Services Received	Name of The Entity Provided Goods/Services	Amount Paid	Payable Amount
			TZS	TZS
1	Water Bills June 23	MWAUWASA	2,645,513.60	-
2	Water Bills June 23	DAWASA	32,825,139.56	3,858,417.65
4	Internet and Emails	TTCL	30,080,339.43	-
5	Electricity bill June 24	TANESCO	46,145,507.69	-
6	Motor vehicle Repair	TEMESA	-	2,059,000.00
7	Flights	ATC	6,607,100	-
8	Diesel	GPSA	77,303,570	-
9	Postal Service	Tanzania Post Service	1,074,000	488,500.00
10	Advertisement	TBC	-	10,384,000.00
11	Advert	PPRA	-	1,000,000.00
	TOTAL		196,681,170.28	16,789,917.65